



TEA BOARD
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Ref. No.- 6(29)/LC/Gen/2011-13/Part-I

**Notice Inviting Expression of Interest (EOI) for implementing Settlement Banking System
with registered auction centres of Tea Board across the country**

Tea Board, an autonomous organisation under Ministry of Commerce & Industry, Government of India invites Expression of Interest (EOI) from Nationalised banks (Scheduled commercial) for establishing a settlement banking system with registered auction centres of Tea Board located across the country in order to route the Buyer's prompts in respect of teas sold through these auction centres.

Brief Objective of the EOI

Tea Auction is a means of disposing the teas produced to a wide range of buyers in a competitive manner for fair discovery of price. Public tea auctions has always played a key role as the main vehicle for primary marketing of tea in India for more than a century ever since the first tea auction centre set up in Calcutta in 1861. Public tea auctions handle only loose tea in bulk packages. The stakeholders involved are Auction organizers, Producers of 'made tea' (sellers), Auctioneers/Brokers, Buyers and warehouses.

At present, auction is carried out in electronic platform developed by M/s NSEIT since 2009 across 7 auction centres viz., Kolkata, Guwahati, Siliguri, Jalpaiguri, Coonoor, Cochin & Coimbatore registered under Tea Board. However, in order to bring the Primary Tea Market of India under one arena as well as to make the e-auction wider, Tea Board of India has moved a step ahead to develop and implement Pan India Auction module. Pan India Auction is believed to increase participation of bidders from other centres across India providing a competitive bidding environment. The system is also believed to enable buyers to bid on various types of teas through a single window.

In order to ensure smooth functioning of the tea auctions across the centres, Tea Board of India has decided to implement settlement banking system for routing of buyer's payments and issuance of delivery orders which will help to eliminate risks and ensure transparency and promptness in the matter of the recovery of the sale proceeds of auctioned teas.

Scope of Work:

1. To receive payments from the buyer's within buyer's prompt date.
2. Issuance of delivery orders to the buyers after realisation of prompts.
3. To make payments to the seller of teas and other parties (as per pre received information obtained from the auction organiser/broker as the case may be.
4. All post sale transactions as detailed above and/or otherwise should be routed through the online auction system implemented by Tea Board of India through its vendor.

Eligibility of Bidder:

Any Nationalised bank (Scheduled commercial) having experience in the related field of settlement banking may submit their Expression of Interest to Tea Board within 14 days of the publication of the notice.

EOI Schedule and Communication Address

SI No	Description	Detailed Information
1	Name of Project	EOI for implementing Settlement Banking System in registered auction centres of Tea Board.
2	EOI Reference Number	6(29)/LC/Gen/2011-13/Part-I
3	Date of publication of EOI document on the website and Nationalised newspaper.	19.10.2015
4	Last date and time for EOI Submission	02/11/2015 at 16:00 hrs.
5	Address for place of bid submission	The Secretary Tea Board 14, BTM Sarani, Kolkata-700001
6	Bid Related Queries	Controller of Licensing Tea Board 14, BTM Sarani, Kolkata-700001 E-mail-clteaboard@gmail.com Contact No-033-22355571

Sd/-
Assistant Secretary