

Consolidated Account
Plan & Non-Plan

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)**Name of Entity: TEA BOARD, KOLKATA,****RECEIPTS AND PAYMENTS FOR THE PERIOD/YEAR ENDED 31.03.2008**

RECEIPTS	Financial Year 2007-08	Financial Year 2006-07
I. Opening Balances		
Non Plan Tea Board Tea Fund		
a) Cash in hand	177,511.97	325,572.12
b) Bank Balances:		
i) In current accounts	15,382,662.73	28,705,731.58
ii) In deposit accounts		
iii) Savings accounts		
Earmarked Scheme		
Revolving Corpus Fund Loan Scheme		
a) Cash in hand		
b) Bank Balances:		
i) In current accounts	72,368,783.46	190,808,520.92
ii) In deposit accounts		
iii) Savings accounts		
SPTF		
a) Cash in hand		
b) Bank Balances:	300,000,000.00	
i) In current accounts		
ii) In deposit accounts		
iii) Savings accounts		
Subsidy Scheme		
a) Cash in hand		
b) Bank Balances:		
i) In current accounts	103,157,077.14	150,823,893.68
ii) In deposit accounts		
iii) Savings accounts		
C/F	491,086,035.30	370,663,718.30

PAYMENT	Financial Year 2007-08	Financial Year 2006-07
I. Expenses		
Non Plan Tea Board Tea Fund		
a) Establishment Expenses	147,041,015.40	139,236,952.66
b) Administrative Expense	54,579,863.52	48,255,967.12
Earmarked Fund		
SPTF		
a) Establishment Expenses		
b) Administrative Expense	8,978,828.70	
Subsidy Scheme		
a) Establishment Expenses		
b) Administrative Expense	35,586,562.00	43,496,228.00
II. Payments made against funds for various projects		
Non Plan Tea Board Tea Fund	0.00	0.00
Loan Scheme	2,055,540.00	5,285,385.00
Earmarked Fund		
Subsidy Scheme	966,996,421.64	1,325,100,810.47
GPF	18,129,175.00	20,437,071.00
New Pension Scheme	18,676.00	
III. Investments and Deposits made		
a) Out of Earmarked/Endowment funds		
b) Out of Own Funds (Investment-Others)		
IV. Expenditure on Fixed Assets & Capital Work-in-progress		
Non Plan Tea Board Tea Fund		
a) Purchase of Fixed Assets	1,007,255.91	451,252.87
b) Expenditure on Capital Work-in-progress		
C/F	1,234,393,338.17	1,582,263,667.12

RECEIPTS	Financial Year 2007-08	Financial Year 2006-07
B/F	491,086,035.30	370,663,718.30
GPF		
a) Cash in hand		
b) Bank Balances:		
i) In current accounts	5,883,054.34	10,351,176.14
ii) In deposit accounts		
iii) Savings accounts		
New Pension Scheme		
a) Cash in hand	10,573.00	14,117.00
i) In current accounts		
ii) In deposit accounts		
II. Grants Received		
Non Plan Tea Board Tea Fund		
a) From Government of India:		
Grants for capital	1,007,255.91	451,252.87
Grants for revenue	186,492,744.09	177,048,747.13
Subsidy Scheme		
a) From Government of India:		
Grants for capital	6,241,237.09	3,934,168.50
Grants for revenue	1,097,958,762.91	1,317,777,831.50
III. Income on Investment from		
a) Earmarked/Endow. Funds		
b) Own Funds (Oth. Investment)		
IV. Interest Received		
Non Plan Tea Board Tea Fund		
a) On Bank deposits	0.00	0.00
b) Loans,Advances etc.	901,056.78	494,779.57
C/F	1,789,580,719.42	1,880,735,791.01

PAYMENT	Financial Year 2007-08	Financial Year 2006-07
B/F	1,234,393,338.17	1,582,263,667.12
Earmarked Fund		
Subsidy Scheme		
a) Purchase of Fixed Assets	6,241,237.09	3,934,168.50
b) Expenditure on Capital Work-in-progress		
V. Refund of Surplus money/Loans		
Non Plan Tea Board Tea Fund		
a) To the Government of India		
b) To the State Government		
c) To other providers of funds	22,002,500.00	27,005,000.00
Earmarked Fund		
Revolving Corpus Fund Loan Scheme		
a) To the Government of India	40,127,000.00	279,988,000.00
b) To the State Government		
c) To other providers of funds	0.00	175,142.00
Subsidy Scheme		
a) To the Government of India		
b) To the State Government		
c) To other providers of funds		
VI. Finance Charges (Interest)		
VII. Other Payments (Specify)		
Non Plan Tea Board Tea Fund		
Other payments	119,900,772.90	110,818,307.40
Adjustment Payments	32,871,960.00	32,038,851.00
Advance to employees	2,850,714.00	-649,040.00
Term Deposit (Darjeeling CTM)		
Bank Charges (Darjeeling CTM)		
Revolving Corpus Fund Loan Scheme		
Term Deposit	322,483,371.00	167,632,080.00
Loan to Others	30,310,191.00	142,000,000.00
Legal Charges	433,031.00	233,103.50
C/F	1,811,614,115.16	2,345,439,279.52

RECEIPTS	Financial Year 2007-08	Financial Year 2006-07
B/F	1,789,580,719.42	1,880,735,791.01
Revolving Corpus Fund Loan Scheme		
a) On Bank deposits	12,158,500.00	8,865,208.88
b) Loans,Advances etc.	26,357,996.20	51,273,633.34
SPTF		
a) On Bank deposits	15,690,827.00	
b) Loans,Advances etc.		
Subsidy Scheme		
a) On Bank deposits	1,743,494.88	1,925,822.37
b) Loans,Advances etc.		
GPF		
a) On Bank deposits	21,926,281.00	5,000,217.20
b) Loans,Advances etc.		
New Pension Scheme		
a) On Bank deposits	27,001.51	392.00
V. Other Income (Specify)		
Non Plan Tea Board Tea Fund		
Fees realized on a/c of Licenses	1,386,950.00	1,628,400.00
Registration Fee	349,673.00	219,807.00
Sale proceeds of Tea	3,814,538.00	3,876,397.85
Miscellaneous Receipts	3,540,981.50	3,897,052.00
SPTF		
From Sale of SPTF application	33,425.00	
Loan Processing Fees	15,000.00	
VI. Amount Borrowed		
Non Plan Tea Board Tea Fund	32,000,000.00	10,000,000.00
Earmarked Funds/Subsidy Scheme	88,756,129.50	73,458,223.00
C/F	1,997,381,517.01	2,040,880,944.65

PAYMENT	Financial Year 2007-08	Financial Year 2006-07
B/F	1,811,614,115.16	2,345,439,279.52
Bank Charges	51,592.50	37,781.00
Other Payments		
Loan to Other Funds		
Bank Charges		
SPTF		
Term Deposit	449,987,445.00	
Bank Charges	15,844.00	
Earmarked Funds/Subsidy Scheme		
Bank Charges	124,379.02	450,627.27
Repayments to Other Schemes	99,028,800.00	73,647,501.00
Inter Scheme Loans	33,190,041.50	458,223.00
Other Scheme Payments	35,000,000.00	10,000,000.00
Other Payments	0.00	252,042.00
Adjustment Transfer	41,420,151.00	35,088,559.00
Suspense	12,562,783.00	8,875,629.75
Earnest Money	910,400.00	191,924.00
Prior Period Adj	1,346,254.37	0.00
Refund to Government of India	0.00	10,346,152.80
GPF		
Term Deposit	183,000,000.00	32,075,342.00
Refund Tea Board Tea Fund	11,595,270.00	9,861,202.00
Misc (Service charges)	2,040.00	704.00
New Pension Scheme		
Term Deposit	775,668.67	222,000.00
Bank Charges	56.00	
VIII. Closing Balances		
Non Plan Tea Board Tea Fund		
a) Cash in hand	304,006.47	177,511.97 b)
Bank Balances		
i) In current accounts	29,115,342.09	15,382,662.73 ii)
In deposit accounts		
C/F	2,710,044,188.78	2,542,507,142.04

RECEIPTS	Financial Year 2007-08	Financial Year 2006-07
B/F	1,997,381,517.01	2,040,880,944.65
VII. Any other receipts		
Non Plan Tea Board Tea Fund		
Recd from R & D	32,871,960.00	32,038,851.00
Other Receipts	131,748,096.31	114,030,874.63
Revolving Corpus Fund Loan Scheme		
Recovery of Principal	47,786,178.84	54,073,881.70
Transferred from Other Schemes	0.00	0.00
Encashment of Term Deposit	239,678,480.00	215,236,111.12
Other receipt	10,239,535.00	462,919.00
Refund of Loan from Schemes	22,000,000.00	147,000,000.00
Special Purpose Tea Fund		
Capital Fund from Government	150,000,000.00	300,000,000.00
Earmarked Funds/Subsidy Scheme		
Cancellation of cheques	754,401.00	413,540.00
Refund of subsidy	42,000,000.00	11,559,458.00
Receipt from other schemes	35,000,000.00	10,000,000.00
Intra schemes Receipts	6,583,441.00	5,253,623.00
Term deposit	0.00	0.00
Suspense	9,573,782.90	7,118,689.88
Earnest Money	960,593.00	126,500.00
Other receipt	1,358,949.00	568,342.00
Adj	0.00	0.00
Prior Period Adj	1,528,672.60	0.00
Adjustment Receipt from TBTF(NP)	32,871,960.00	32,038,851.00
GPF		
Encashment of Term Deposit	163,215,366.00	27,100,789.00
TBTF	27,031,137.00	25,805,191.00
New Pension Scheme		
Employees' Contribution	232,398.00	109,032.00
Employers' Contribution	232,398.00	109,032.00
Encashment of Investment	302,452.87	0.00
TOTAL	2,953,351,318.53	3,023,926,629.98

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

PAYMENT	Financial Year 2007-08	Financial Year 2006-07
B/F	2,710,044,188.78	2,542,507,142.04
ii) Savings account		
Earmarked Funds/Subsidy Scheme		
Revolving Corpus Fund Loan Scheme		
a) Cash in hand		
b) Bank Balances		
i) In current accounts	35,128,748.00	72,368,783.46
ii) In deposit accounts		
iii) Savings account		
Special Purpose Tea Fund		
a) Bank Balances		
i) In current accounts	6,757,134.30	300,000,000.00
Subsidy Scheme		
a) Cash in hand		
b) Bank Balances		
i) In current accounts	196,081,471.40	103,157,077.14
ii) In deposit accounts		
iii) Savings account		
GPF		
a) Cash in hand		
b) Bank Balances		
i) In current accounts	5,329,353.34	5,883,054.34
ii) In deposit accounts		
iii) Savings account		
New Pension Scheme		
a) Bank Balances		
i) In current accounts	10,422.71	10,573.00
ii) In deposit accounts		
TOTAL	2,953,351,318.53	3,023,926,629.98

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**CONSOLIDATED INCOME & EXPENDITURE STATEMENT
OF TEA BOARD, KOLKATA for the year 2007-08 (PLAN & NON PLAN)**

		Financial Year 2007-08	Financial Year 2006-07
INCOME			
Income form Sales/ Service	12	3,730,039.80	3,927,546.45
Grants / Subsidies	13	186,492,744.09	177,048,747.13
Fees / Subscriptions	14	1,736,623.00	1,848,207.00
Income from Investments	15		
Income from Royalty, Publications etc	16		
Interest Earned	17	23,885,401.25	49,672,963.74
Other Income	18	9,659,050.25	5,623,647.58
Increase / (decrease) in Stock of Finished Goods and Work in Progress	19		
TOTAL (A)		225,503,858.39	238,121,111.90
EXPENDITURE			
Establishment Expenses	20	144,372,383.40	142,174,363.66
Other Administrative Expenses	21	68,871,511.25	48,980,645.87
Expenditure on Grants. Subsidies etc.	22	0.00	0.00
Interest	23	19,759,000.00	22,002,000.00
Depreciation	'E' of Non Plan	3,744,107.39	4,583,849.02
TOTAL (B)		236,747,002.04	217,740,858.55
Balance being excess of Income over Expenditure (A-B)		(11,243,143.65)	20,380,253.35
Tea Board Tea Fund A/c			
Excess of Expenditure over Income		(1,125,998.70)	(8,381,350.90)
Loan A/c			
Excess of Expenditure over Income		(12,049,049.25)	28,761,604.25
SPTF			
Excess of Income over Expenditure		1,931,904.30	
		(11,243,143.65)	

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**CONSOLIDATED BALANCE SHEET
OF TEA BOARD, KOLKATA AS AT 31.03.08**

	Schedule	2007-08	2006-07
LIABILITIES			
Corpus / Capital Fund	1	676,146,154.07	518,897,661.07
Reserves And Surplus:	2	(29,498,485.88)	(28,236,191.81)
Earmarked / Endowment Funds	3	482,498,987.80	394,966,654.38
Secured Loans And Borrowing :	4		
Unsecured Loans And Borrowings	5	621,974,617.04	637,769,553.16
Deferred Credit Liabilities:	6		
Current Liabilities And Provisions	7	123,522,653.07	74,973,889.37
TOTAL		1,874,643,926.10	1,598,371,566.17
ASSETS			
Fixed Assets	8	74,735,845.42	79,994,672.15
Investments From Earmarked / Endowment Funds	9		
Investments - Others	10		
Current Assets, Loans, Advances Etc.	11	1,799,908,080.68	1,518,376,894.02
TOTAL		1,874,643,926.10	1,598,371,566.17

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting :

The accounts have been prepared on accrual basis.

2. Fixed Assets and Depreciation :

Fixed assets are carried at cost less depreciation. Cost includes inward freight, duties, taxes and incidental expenses involved in acquisition and installation. Depreciation on fixed assets is provided in written down method at the relevant rates as provided in the Income Tax Act, 1961 and mentioned below. Full year's depreciation is provided only on carry forward balance of the fixed assets during the year.

	%
Buildings	
Residential	5
Other than residential	10
Plant, Machinery and Equipments	15
Vehicles	15
Furniture and Fixtures	
Cabinet / Almirah / Filing Racks	10
Air conditioners / AC Plants	15
Air Cooler	15
Water Cooler	15
Tables/ Chairs / Sofas / Carpets	10
Wooden Partition / Temporary structure	10
Voltage Stabilisers / UPS System	15
Other Items	10
Office Equipments	10
Computer / Peripherals	60
Electrical Installation	10
Tubewells & Water Supply System	15

3. Inventories :

Stocks are valued at cost. Consumable stores are charged to revenue on an over-all basis after taking into account opening stock and purchase and adjusted with the Closing stock.

B. NOTES ON ACCOUNTS

1. During the year an amount of Rs 1,875.00 lakh has been received from Govt. under section 26 of Tea Act, 1953.
2. During the year an amount of Rs 6,200.00 lakh has been received from Govt. towards subsidy under section 26(A) of Tea Act, 1953.
3. During the year an amount of Rs 1,400.00 lakh has been received from Govt. towards Grant-in-aid under section 26 (A) of Tea Act, 1953.
4. During the year an amount of Rs 1,572.00 lakh and Rs. 370.00 lakh has been received from Govt. towards Grant-in-aid under special fund set up collection of additional excise duty (AED) on Tea Orthodox Tea Production Subsidy Scheme and Research Scheme respectively.
5. An amount of Rs. 233.61 lakh, Rs. 383.44 lakh and 414.53 lakh being the unspent balance of 2006-07 in respect of Subsidy Schemes and Research & Development Scheme and AED fund has been carried forward to 2007 - 08.
6. An amount of Rs. 10.07 lakh has been spent on capital purchase under non-plan during the year. An amount of Rs. 16.20 lakh and 46.21 lakh has been spent on capital purchase under MDEP (MPS) schemes and Research Development Scheme respectively.
7. As pointed out by audit the change in rates of depreciation on different items has been rectified w.e.f. 2006-07.
8. Since there was no claimant under TMCO, 2003 towards excess receipt of Registration fees, an amount of Rs. 3.80 lakh which was depicted as payable earlier has been neutralized by taking as receipt during the year 2007-08.
9. An amount of Rs 328.72 lakh was incurred towards salary component for operation of Research and Development schemes. For operational convenience the same was paid from Tea Board Tea Fund non-plan account and subsequent adjustment has been made between non-plan TBTF and R&D accounts.
10. Depreciation of assets under Market Development & Export Promotion Scheme (MPS) and Research & Development Scheme has been separately disclosed under Schedule 3. Hence, in the Consolidated Income & Expenditure Account the depreciation value of the said two schemes has been reduced to that extent.
11. Since no bad & doubtful debts was charged, the entire amount has been neutralized and a fresh provision has been made in 2007-08 under Loan Corpus Fund.
12. Physical verification of assets is being carried out and will be completed soon.
13. Tea Board is exempted from the purview of Income Tax under section 10(29)(A)(C) of Income Tax Act, 1961.

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity: TEA BOARD, KOLKATA,

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.08

	2007-08	2007-08	(Amount - Rs.) 2006-07
Schedule 1 - Corpus / Capital Fund			
Balance as at the beginning of the year			
Tea Board Tea Fund (Non Plan)	90,522,701.31		
MDEP	5,367,610.21		
Research & Development	123,007,349.55	218,897,661.07	217,197,998.50
Add: Contribution towards Corpus / Capital Fund			
Tea Board Tea Fund (Non Plan)	1,007,255.91		
MDEP	1,619,812.00		
R & D	4,621,425.09	7,248,493.00	4,385,421.37
Special Purpose Tea Fund			
As per last A/c	300,000,000.00		
Received from Government of India	150,000,000.00	450,000,000.00	300,000,000.00
		676,146,154.07	521,583,419.87
Less: Adjustment for the year			
Tea Board Tea Fund (Non Plan)			
Adjustment for the year			
Assets of New York Office neutralised	0.00		
Research & Development			
Adjustment for the year	0.00		
sold during the year	0.00		
	0.00	0.00	-2,685,758.80
BALANCE AS AT THE YEAR - END		676,146,154.07	518,897,661.07

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity: TEA BOARD, KOLKATA,

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.08

	2007-08	2007-08	(Amount - Rs.) 2006-07
Schedule 2 - Reserves And Surplus:			
1 Capital Reserve: As per last Account Addition during the year Less: Deductions during the year			
2 Revaluation Reserve: As per last Account Addition during the year Less: Deductions during the year			
3 Special Reserve: As per last Account Addition during the year Less: Deductions during the year			
4 General Reserve :			
<i>Tea Board Tea Fund (Non Plan)</i> As per last Account	(28,236,191.81)		
Addition during the year	(1,262,294.07)		
Less: Deductions during the year		(29,498,485.88)	-28,236,191.81
<i>Loan Fund</i> As per last Account Addition during the year			
Darjeeling CTM Addition during the year			
TOTAL		-29,498,485.88	-28,236,191.81

Schedule 3- Earmarked / Endowment Funds

Subsidy Schemes

	Total	1 PDS	2 HRD	3QPDS
a) Op. Bal.				
Balance b/f	18,240,689.24	2,377,337.79	128,007.65	441,863.28
b) Additions to the Fund				
I Recd From GOI	1,104,200,000.00	48,530,000.00	50,000,000.00	281,470,000.00
II Int on FD	1,743,494.88			0.00
III Others	0.00			
Trf from Other Funds	35,000,000.00		0.00	0.00
Refund From Other Funds	32,000,000.00		0.00	0.00
Term Deposit encash	0.00			
Loan from Other Funds	65,566,088.00	0.00	0.00	0.00
Suspense	9,573,782.90			
Earnest Money	960,593.00			
Other Receipts	1,358,949.00			
Chq Cancellation	754,401.00	754,401.00	0.00	0.00
Adjustments (Prior Period)	1,528,672.60		17,283.00	
Adjustment Transfer	39,455,401.00	0.00		0.00
Total (b)	1,292,141,382.38	49,284,401.00	50,017,283.00	281,470,000.00
Total (a + b)	1,310,382,071.62	51,661,738.79	50,145,290.65	281,911,863.28
Utilisation /Expenditure				
towards objective of the				
funds				
I Capital Expenditure				
Fixed Assets	6,241,237.09			
Others	0.00			
Term Deposits	0.00			
Refund GOI	0.00			
Loan to Other Funds/ Repayments	0.00		0.00	

4 MDEP	5 AED	6 Orthodox	7 R & D	8 SPTF
20,211,440.54	4,616,000.00	36,836,836.35	-46,370,796.37	
240,000,000.00	37,000,000.00	157,200,000.00	140,000,000.00	150,000,000.00
228,804.00		1,514,690.88	0.00	0.00
0.00		35,000,000.00		
			32,000,000.00	
65,167,000.00			399,088.00	
9,573,782.90			0.00	
960,593.00				
776,566.00			582,383.00	
1,511,389.60			0.00	
6,583,441.00			32,871,960.00	
324,801,576.50	37,000,000.00	193,714,690.88	20,5853,431.00	150,000,000.00
345,013,017.04	41,616,000.00	230,551,527.23	159,482,634.63	150,000,000.00
1,619,812.00			4,621,425.09	
			0.00	
0.00			0.00	0.00

	Total	1 PDS	2 HRD	3QPDS
Repayment of Dues to Other Funds	99,028,800.00	100,000.00	0.00	1,900,000.00
Trf to Other Funds	35,000,000.00	0.00		0.00
Adjustment Transfers	41,420,151.00	0.00		
Total	181,690,188.09	100,000.00	0.00	1,900,000.00
II Revenue Expenditure				
Bank Chgs	124,379.02	9,696.20	24,539.00	59,894.00
Admin Exp	35,586,562.00	12,225.00		217,312.00
Other Payments	0.00			
Suspense	12562,783.00			
Earnest Money	910,400.00			
Prior Period Adj	0.00			
Disbursement	966,996,421.64	27,940,635.00	40,064,909.00	272,076,550.00
Adjustment - Non Cash	-7,750,673.10			
Depreciation	11,928,641.94			
Asset Write Off	0.00			
Adjustment	1,346,254.37			
Total	1,021,704,768.87	27,962,556.20	40,089,448.00	272,353,756.00
Total (C)	1,203,394,956.96	28,062,556.20	40,089,448.00	274,253,756.00
Net Balance (a + b-c)	106,987,114.66	23,599,182.59	10,055,842.65	7,658,107.28

4 MDEP	5 AED	6 Orthodox	7 R & D	8 SPTF
65,000,000.00			32,028,800.00	
0.00		35,000,000.00	0.00	
8,548,191.00			32,871,960.00	
75,168,003.00		35,000,000.00	69,522,185.09	0.00
17,448.50		276.32	12,525.00	
1,970,065.00		515,000.00	32,871,960.00	
			0.00	
12,562,783.00			0.00	
910,400.00				
			0.00	
214,181,613.73	32,221,000.00	139,507,712.25	80,864,666.16	160,139,335.50
-4,736,557.10			-3,014,116.00	
337,235.21			11,591,406.73	
1,346,254.37				
226,589,242.71	32,221,000.00	140,022,988.57	122,326,441.89	160,139,335.50
301,757,245.71	32,221,000.00	175,022,988.57	191,848,626.98	160,139,335.50
43,255,771.33	9,395,000.00	55,528,538.66	-32,365,992.35	-10,139,335.50

Schedule - 3

	Loan Scheme	SPTF
a) Op Bal b) Additions to the Fund I) Recd From GOI II) Income from Investments III) Others Recd from other Schemes Excess of Income over Expenditure	189,839,008.50 -12,049,049.25	1,931,904.30
Total (a + b)	177,789,959.25	1,931,904.30
Utilisation /Expenditure towards objective of the funds I) Capital Expenditure Fixed Assets Others - Adjustments Others - Repayment to other Funds Others - Repayment to GOI Total II) Revenue Expenditure Salaries Wages Rent Admin Exp Total Total (C)		
Net Balance (a + b-c)	177,789,959.25	1,931,904.30

Schedule - 3

	GPF		
Subscription Opening Balance		134,212,428.00	
Add Contribution / Loan Recovery	27,022,020.00		
Add Interest to Members	10,610,084.00		
	37,632,104.00		
Less S F / Loans	29,721,727.00	7,910,377.00	142,122,805.00
Interest Income	11,009,715.00		
Less Payable to Members	10,610,084.00		
Misc	2,040.00	397,591.00	
Opening Excess of Income		52,476,958.64	
		52,874,549.64	
Less Prior Period Adjustment		0.00	52,874,549.64
Members Closing balance			194,997,354.64
Schedule 3	New Pension Scheme		
Opening Balance			297,570.00
Employees Con			232,398.00
Employers			232,398.00
Interest			42,812.00
			805,178.00
Less: Refunds			-18,676.00
			786,502.00
Add Excess of Inc			6,152.95
Balance Fund			792,654.95
Balance Sheet Discloser			
Investment			755,215.80
Int Accrued			27,016.44
CI Bal			10,422.71
Total			792,654.95
Schedule 3 (Summary)			
Subsidy			106,987,114.66
Loan			177,789,959.25
NPS			792,654.95
SPTF			1,931,904.30
GPF			194,997,354.64
Total of Schedule 3			482,498,987.80

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)Name of Entity: **TEA BOARD, KOLKATA,****SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.08**

	2007-08	(Amount - Rs.) 2006-07
Schedule 5 - UNSECURED LOANS AND BORROWINGS		
Loan A/c		
1 Central Government	621,974,617.04	637,769,553.16
2 State Government (Specify)		
3 Financial Institutions		
4 Banks		
a) Term Loans		
b) Other Loans (Specify)		
5 Other Institutions and Agencies		
6 Debentures and Bonds		
7 Fixed Deposits		
8 Others (Specify)		
TOTAL	621,974,617.04	637,769,553.16

Y. Ray Chaudhuri
F.A. & C.A.OB. Banerjee
Chairman

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity: TEA BOARD, KOLKATA,

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.08

	2007-08	(Amount - Rs.) 2006-07
Schedule 7 - Current Liabilities And Provisions		
A. Current Liabilities		
1 Acceptances		
2 Sundry Creditors		
Tea Board Tea Fund (Non Plan)		
a) For Goods		
b) Others	10,781,691.84	12,710,445.84
Earmarked Fund		
Subsidy Scheme		
a) For Goods		
b) Others	24,375,943.88	698,421.38
Loan Scheme		
a) For Goods		
b) Others	10,239,535.00	0.00
SPTF		
a) For Goods		
b) Others	4,812,675.00	0.00
General Provident Fund		
a) For Goods		
b) Others	4,325,385.35	4,318,986.35
New Pension Scheme		
a) For Goods		
b) Others		
3 Advances Received		
4 Interest accrued but not due on:		
a) Secured Loans / borrowings		
b) Unsecured Loans / borrowings		
5 Statutory Liabilities:		
Tea Board Tea Fund (Non Plan)		
a) Overtime		
b) Other	793,071.92	633,935.72
6 Other current Liabilities		
Tea Board Tea Fund (Non Plan)	68,194,350.08	56,612,100.08
TOTAL (A)	123,522,653.07	74,973,889.37

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD TEA FUND A/C
SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH, 2008
SCHEDULE : ' 8' FIXED ASSETS

ITEM	GROSS BLOCK		Value after Adjustment
	Value as on 01.04.07	Adjustment	
Land	1,136,858.85	0.00	1,136,858.85
Residential Building	5,896,640.20	0.00	5,896,640.20
Office Building	7,305,735.37	0.00	7,305,735.37
Leasehold Building	19,683,000.00	0.00	19,683,000.00
Vehicle	2,311,063.20	144,441.45	2,455,504.65
Plant & Machinery	791,400.48	104,931.54	896,332.02
Furniture/Fixture	10,058,712.70	753,215.32	10,811,928.02
Office Equipment	2,066,021.23	112,876.38	2,178,897.61
Computer& Peripherals	14,961,698.01	0.00	14,961,698.01
Electric Installations	14,185,254.32	2,660,291.68	16,845,546.00
Tube Well & Water Supply	53,967.84	-2,998.21	50,969.63
Dtrc Building	610,286.88	0.00	610,286.88
Dtrc Furniture	143,605.64	8,447.39	152,053.03
Library Books	790,427.43	0.00	790,427.43
TOTAL	79,994,672.15	3,781,205.55	83,775,877.70

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

NET BLOCK			
Addiition during the year	Sold /written off	Depreciation	VALUE AS ON 31.03.2008
0.00	0.00	0.00	1,136,858.85
0.00	400,386.00	274,812.20	5,221,442.00
0.00	0.00	730,735.37	6,575,000.00
0.00	0.00	1,968,300.00	17,714,700.00
1,085,674.00	24,784.59	364,608.01	3,151,786.05
743,412.00	348.75	134,397.49	1,504,997.78
1,808,417.88	124,346.55	1,296,095.69	11,199,903.66
295,571.12	1,033.00	217,786.81	2,255,648.92
3,282,601.00	13,595.14	8,968,861.73	9,261,842.14
17,096.00	0.00	1,684,554.60	15,178,087.40
0.00	0.00	7,645.44	43,324.19
0.00	0.00	61,028.88	549,258.00
0.00	0.00	15,205.03	136,848.00
15,721.00	0.00	0.00	806,148.43
7,248,493.00	564,494.03	15,724,031.25	74,735,845.42

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity: TEA BOARD, KOLKATA,

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.08

	2007-08	(Amount - Rs.) 2006-07
Schedule 11 - Current Assets, Loans, Advances Etc.		
A. Current Assets :		
1. Inventories:		
Tea Board Tea Fund (Non Plan)		
a) Stores and Spares	1,527,758.00	1,409,249.53
b) Loose Tools		
c) Stock-in-trade :		
Finished Goods		
Work-in-progress		
Raw materials		
2. Sundry Debtors:		
Tea Board Tea Fund (Non Plan)		
a) Debts Outstanding for a period exceeding six months		
b) Others (Bills Receivable)	1,336,356.55	1,187,358.75
Loan Scheme		
a) Debts Outstanding for a period exceeding six months		
b) Others		
3. Cash balances in hand		
(including cheques / drafts and imprest)		
Tea Board Tea Fund (Non Plan)	304,006.47	177,511.97
Special purpose Tea Fund		300,000,000.00
4. Bank Balances:		
a) With Scheduled Banks:		
Tea Board Tea Fund (Non Plan)		
-On Current Accounts	25,301,930.09	10,158,685.73
-On Deposit Accounts (includes margin money)		
-On Savings Accounts		
Loan Scheme		
-On Current Accounts		

	(Amount - Rs.) 2007-08	(Amount - Rs.) 2006-07
-On Deposit Accounts (includes margin money)		
-On Savings Accounts		
Earmarked Funds		
Subsidy Schemes		
-On Current Accounts	19,6081,471.40	103,157,077.14
-On Deposit Accounts (includes margin money)	100,000.00	100,000.00
-On Savings Accounts		
Loan Scheme		
-On Current Accounts	35,128,748.00	72,368,783.46
-On Deposit Accounts (includes margin money)	312,784,044.00	24,2137,653.00
-On Savings Accounts		
SPTF		
-On Current Accounts	6,757,134.30	0.00
-On Deposit Accounts (includes margin money)	449,987,445.00	0.00
-On Savings Accounts		
GPF		
-On Current Accounts	5,329,353.34	5,883,054.34
-On Deposit Accounts (includes margin money)	188,000,000.00	168,215,366.00
-On Savings Accounts		
New Pension Scheme		
-On Current Accounts	10,422.71	10,573.00
-On Deposit Accounts (includes margin money)	755,215.80	282,000.00
b) With non-Scheduled Banks:		
Tea Board Tea Fund (Non Plan)		
On Current Account	3,813,412.00	5,223,977.00
5. Post Office - Savings Accounts		
TOTAL (A)	1,227,217,297.66	910,311,289.92
Schedule 11 - Current Assets, Loans, Advances Etc. (Contd.)		
B Loans, Advances And Other Assets		
1. Loans:		
Tea Board Tea Fund (Non Plan)		
a) Staff	9,930,455.63	10,924,727.63

	2007-08	(Amount - Rs.) 2006-07
b) Other Entities engaged in activities objectives similar to that of the Entity	57,357,642.87	57,357,642.87
c) Other (specify)		
Earmarked Fund Loan Schemes		
a) Staff		
b) Other Entities engaged in activities objectives similar to that of the Entity		
c) Other (specify)		
Tea Estates		
Corpus Fund Loan Schemes		
a) Staff		
b) Other Entities engaged in activities objectives similar to that of the Entity		
c) Other (specify)	455,846,516.82	488,693,900.78
Tea Estates	425,536,325.82	
Loan to other Funds	30,310,191.00	
2. Advances and other amounts recoverable in cash or in kind or for value to be received		
Tea Board Tea Fund (Non Plan)		
a) On Capital Account		
b) Prepayments		
c) Others	4,417,123.13	5,036,111.34
Subsidy Schemes		
a) On Capital Account		
b) Prepayments		
c) Others	32,873,839.01	4,730,047.41
Loan Fund		
a) On Capital Account		
b) Prepayments		
c) Others	137,795.90	137,795.90
3. Income Accrued :		
Non Plan Tea Board Tea Fund		

		(Amount - Rs.) 2007-08	(Amount - Rs.) 2006-07
	a) On Investments from Earmarked Funds b) On Investments - Others (Darjeeling CTM) c) On Loan and Advances d) Others (includes income due unrealised Rs.....) Earmarked Scheme Loan Scheme a) On Investments from Earmarked Funds b) On Investments - Others c) On Loan and Advances d) Others (includes income due unrealised Rs.....)		
	GPF		
	a) On Investments from Earmarked Funds b) On Investments - Others c) On Loan and Advances d) Others (includes income due unrealised Rs.....)	5,993,386.65	16,909,952.65
	New Pension Fund		
	a) On Investments from Earmarked Funds	27,016.44	4,997.00
4.	Claims Receivable		
TOTAL	(B)	572,690,783.02	608,065,604.10
TOTAL	(A + B)	1,799,908,080.68	1,518,376,894.02

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**CONSOLIDATED INCOME & EXPENDITURE STATEMENT
OF TEA BOARD, KOLKATA FOR THE YEAR 2007-08**

SL. No.	ITEM	(Amount - Rs.) 2007-08	(Amount - Rs.) 2006-07
12	INCOME FROM SALES/SERVICES		
	Non Plan Tea Board Tea Fund		
	1) Income from sales		
	a) Sale of Finished Goods		
	b) Sale of Raw Material		
	c) Sale of Scraps		
	d) Others (Specify)		
	Sale of Tea	3,730,039.80	3,927,546.45
	Sub Total	3,730,039.80	3,927,546.45
	2) Income from Services		
	a) Labour and Processing Charges		
	b) Professional/ Consultancy Services		
	c) Agency Commission and Brokerage		
	d) Maintenance Services (Equipment/Property)		
	e) Others (Specify)		
	Sub Total	0.00	0.00
	Total	3,730,039.80	3,927,546.45
13	GRANTS/SUBSIDIES		
	(Grants & Subsidies Received)		
	Tea Board Tea Fund		
	1) Central Government		
	Plan		
	Tea Board Tea Fund	186,492,744.09	177,048,747.13
	Others (Specify)		
	2) State Government(s)		
	3) Government Agencies		
	4) Institutions/Welfare Bodies		
	5) International Organisations		
	6) Others (Specify)		
	Total	186,492,744.09	177,048,747.13
14	FEES/SUBSCRIPTIONS		
	Tea Board Tea Fund		
	1) Entrance Fees		
	2) Annual Fees/ Subscriptions		
	3) Seminar/Programme Fees		

SL. No.	ITEM	(Amount - Rs.) 2007-08	(Amount - Rs.) 2006-07
	4) Consultancy Fees		
	5) Others (Specify)		
	Fee realised on a/c of Licenses	1,386,950.00	1,628,400.00
	Registration Fee	349,673.00	219,807.00
	Total	1,736,623.00	1,848,207.00
17	INTEREST EARNED		
	a) Tea Board Tea Fund		
	1) On term Deposits:		
	a) With Scheduled Banks	0.00	0.00
	b) With Non-Scheduled Banks		
	c) With Institutions		
	d) Others		
	2) On Savings Accounts:		
	a) With Scheduled Banks		
	b) With Non-Scheduled Banks		
	c) Post Office Savings Accounts		
	d) Others		
	Sub Total		
	3) On Loans:		
	a) Employees/Staff	0.00	0.00
	b) Others		
	Sub Total	0.00	0.00
	4) Interest on Debtors and Other Receivables		
	Total Tea Board Tea Fund	0.00	0.00
	b) Loan Scheme		
	1) On term Deposits:		
	a) With Scheduled Banks	282,530.00	26,072,332.88
	b) With Non-Scheduled Banks		
	c) With Institutions		
	d) Others		
	Sub Total	282,530.00	26,072,332.88

SL. No.	ITEM	(Amount - Rs.) 2007-08	(Amount - Rs.) 2006-07
18	2) On Savings Accounts:		
	a) With Scheduled Banks		
	b) With Non-Scheduled Banks		
	c) Post Office Savings Accounts		
	d) Others		
	Sub Total		
	3) On Loans:		
	a) Employees/Staff		
	b) Others	7,912,044.25	23,600,630.86
	Sub Total	7,912,044.25	23,600,630.86
	4) Interest on Debtors and Other Receivables		
	Total Loan Scheme	8,194,574.25	49,672,963.74
	SPTF		
	a) With Scheduled Banks	15,690,827.00	
	Total Interest Earned	23,885,401.25	49,672,963.74
	OTHER INCOME		
	Tea Board Tea Fund		
	1) Profit on Sale/disposal of Assets		
	a) Owned assets	5,391,973.97	0.00
	b) Assets acquired out of grants, or received free of cost		
	c) Registration Fee (Darjeeling CTM)		
	2) Export Incentives realized		
	3) Fees for Miscellaneous Services		
4) Miscellaneous Income (Specify)			
Sale of Green Leaves	643,638.50	576,877.50	
Gain in Exchange	580,935.00	147,156.00	
Guarantee Money recd from Tea Centre Mumbai	1,830,000.00	1,800,000.00	
Int on Adv	901,056.78	494,779.57	
Sale of Old Newspaper/Publication etc.	263,021.00	1,243,309.50	
Total Tea Board Tea Fund	9,610,625.25	4,262,122.57	
Loan Scheme			
1) Profit on Sale/disposal of Assets			
a) Owned assets			
b) Assets acquired out of grants, or received free of cost			
2) Export Incentives realized			
3) Fees for Miscellaneous Services			

SL. No.	ITEM	(Amount - Rs.) 2007-08	(Amount - Rs.) 2006-07
	4) Miscellaneous Income (Specify)		
	a) Sundry item written back	0.00	1,361,525.01
	Total Loan Scheme	0.00	1,361,525.01
	SPTF		
	Loan Processing Fees	15,000.00	
	Sale of SPTF Application	33,425.00	
	Total SPTF	48,425.00	
	Total Other Income	9,659,050.25	5,623,647.58
19	GOODS AND WORKS-IN PROGRESS		
	a) Closing stock		
	Finished Goods		
	Work-in-progress		
	b) Less: Opening stock		
	Finished Goods		
	Work-in-progress		
	Net increase/decrease (a-b)		
20	ESTABLISHMENT EXPENSES		
	Non Plan Tea Board Tea Fund		
	a) Salaries and Wages	43,193,884.60	42,593,486.25
	b) Allowances and Bonus	37,123,334.36	32,244,481.25
	c) Contribution to Provident Fund		
	d) Contribution to Other Funds (Specify)	723,240.00	397,994.00
	e) Staff Welfare Expenses	13,414,622.68	13,424,607.19
	f) Expenses on Employees' Retirement and Terminal Benefits	49,917,301.76	53,513,794.97
	g) Others (Specify)		
	Total	144,372,383.40	142,174,363.66
21	OTHER ADMINISTRATIVE EXPENSES ETC.		
	Non Plan Tea Board Tea Fund		
	a) Purchases		
	b) Labour and processing expenses		
	c) Cartage and Carriage Inwards		
	d) Electricity and Power	4,124,480.50	3,933,213.00
	e) Water charges	215,879.00	32,108.00

SL. No.	ITEM	(Amount - Rs.) 2007-08	(Amount - Rs.) 2006-07
	f) Insurance	225,247.00	277,968.00
	g) Repairs and maintenance	6,805,122.09	4,019,717.13
	h) Excise Duty		
	l) Rent, Rates and Taxes	4,474,786.00	6,022,328.52
	j) Vehicle Running and Maintenance	2,194,562.00	2,093,174.12
	k) Postage, Telephone and Communication Charges	3,373,378.71	3,271,818.06
	l) Printing and Stationery	1,121,994.53	1,665,650.10
	m) Travelling and Conveyance Expenses	9,769,544.00	8,288,784.00
	n) Expenses on Seminars/Workshops/ Fairs		
	o) Subscription Expenses	0.00	2,172.00
	p) Expenses on Fees		
	q) Auditors Remuneration (Provision)	1,200,000.00	600,000.00
	r) Hospitality Expenses	548,090.00	620,055.00
	s) Professional Charges	1,457,315.00	1,917,203.00
	t) Provision for Bad and Doubtful Debts/Advances		
	u) Irrecoverable Balance Written-off		
	v) Communication		
	w) Freight and Forwarding Expenses		
	x) Distribution Expenses		
	y) Advertisement and Publicity	350,485.00	1,633,901.00
	z) Others (Specify)		
	Office Contingency		
	Sundry Expenses	13,922,173.72	10,380,417.16
	Implementation of Official Language Act	196,123.00	232,340.00
	Training	0.00	0.00
	Library	265,160.50	225,539.00
	Bank Charges		
	Expenditure on Tea Waste Control	39,662.00	16,717.00
	Expenditure for running Bars / Buffets	3,336,111.00	2,868,205.83
	Sale of Assets		
	Crockeries	81,622.00	0.00
	Loss in exchange	877,804.00	579,703.00
	Loss on Sale of Assets	0.00	28,747.45
	Total Tea Board Tea Fund	54,579,540.05	48,709,761.37
	Loan Scheme		
	z) Others (Specify)		

SL. No.	ITEM	(Amount - Rs.) 2007-08	(Amount - Rs.) 2006-07
	Bank Charges	37,297.50	37,781.00
	Legal Charges	433,031.00	233,103.50
	Other Expenses	14,295.00	
	Total Loan Scheme	484,623.50	270,884.50
	SPTF		
	Advertisement Expenses	66,780.00	
	Advisory Services Fees	12,716,588.00	
	Bank Charges	15,844.00	
	Legal Charges	152,617.00	
	Loan Ceremony Expenses	702,605.00	
	Maintenance Expenses	550.00	
	Miscellaneous Expenses	6,541.00	
	Postage & Telegram	240.00	
	Printing & Stationery	83,571.00	
	Travelling & Conveyance	62,011.70	
	Total SPTF	13,807,347.70	
	Total Other Administrative Expenses etc	68,871,511.25	48,980,645.87
22	EXPENDITURE ON GRANTS, SUBSIDIES ETC.		
	Non Plan Tea Board Tea Fund		
	a) Grants given to Institutions/Organisations		
	b) Subsidies given to Institutions/Organisations		
	Total	0.00	0.00
23	INTEREST		
	Loan Scheme		
	a) On Fixed Loans		
	b) On Other Loans (including Bank Charges)	19,759,000.00	22,002,000.00
	c) Others (specify)		
	Interest Payable - Govt of India	19,759,000.00	22,002,000.00
	TOTAL	19,759,000.00	22,002,000.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

Tea Board
Tea Fund Account
Non-Plan

TEA BOARD
TEA FUND ACCOUNT
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2007-08

RECEIPTS	Amount (Rs.)	Amount (Rs.)
1. Opening Balance		
Cash & cheque in hand	177,511.97	
Cash at Bank of Baroda, Kolkata	0.00	
Cash at Central Bank of India(1), Kolkata	65,160.04	
Cash at Central Bank of India(2), Kolkata	2,751,435.09	
Cash at State Bank of India, Kolkata	5,077,429.28	
Cash at State Bank of India, Kochi(Lic)	50.00	
Cash at State Bank of India, Guwahati(Lic)	8,700.00	
Cash at Andhra Bank(Darjeeling CTM)	149,496.64	
Cash at UBI, Kolkata	2,056,414.68	
Cash at UCO Bank, Coonoor (Lic)	50,000.00	
Cash with DTPs/EI abroad	5,223,977.00	
		15,560,174.70
2. Money received under section 26 of Tea Act		187,500,000.00
3. Received from R&D Scheme(Plan) towards salary component for operation of R&D Schemes		32,871,960.00
4. Fees realized on a/c of Licenses/TMCO		1,386,950.00
5. Registration fees realized on a/c of HACCP		65,000.00
6. Registration fees realized on a/c of DCTM		284,673.00
7. Loan from :-		
Loan Corpus Fund	10,000,000.00	
Orthodox Subsidy Scheme	15,000,000.00	
Research & Development Scheme	7,000,000.00	
		32,000,000.00
		269,668,757.70

PAYMENTS	Amount (Rs.)	Amount (Rs.)
1. Administration including Library		
a) Pay of Officers		4,471,517.10
b) Pay of Establishment		20,703,223.40
c) Dearness Pay		12,406,820.60
d) Allowances		
Travelling Allowances	9,751,649.00	
Travelling Concession	601,825.00	
Dearness Allowances	15,275,767.15	
Compensatory City Allow.	1,150,937.00	
House Rent Allowances	10,510,848.75	
Transport Allowances	615,997.00	
Honoraria/OT Allowances	1,445,676.00	
Special Compensatory Allow.	89,281.00	
Medical Charges	10,577,558.68	
Children Educational Allow.	36,095.46	
Bonus	1,007,112.00	
		51,062,747.04
d) Other Charges		
Rent,Rates&Taxes	1,834,592.00	
Postage,Telegram & Telephone	2,563,942.71	
Printing & Stationery	1,103,249.00	
Office equipments	479,528.00	
Grant in aid to Holiday Home	50,000.00	
Legal Charges	476,301.00	
Foreign service contribution	490,842.00	
Sundry Expenses	11,666,948.72	
Grant in aid to Recreation Club	10,575.00	
Supply of free tea to staff	473,786.00	
	19,149,764.43	
		88,644,308.14

RECEIPTS	Amount (Rs.)	Amount (Rs.)
B/F		269,668,757.70
8. Other Monies Received		
Miscellaneous Receipt	3,540,981.50	
Interest on Advance	901,056.78	
Sale proceeds of tea	3,814,538.00	8,256,576.28
9. Other Receipts		
Professional Tax	740,255.00	
Employees' contribution to New Pension Scheme	232,498.00	
Pension suspense(instant credit)	16,236,731.26	
Adj. Receipt from MDEP Scheme	8,548,191.00	
Received from R&D (last year receivable)	28,800.00	
Contingent/Medical advance etc.	2,977,127.50	
Suspense Receipt(Deputationist)	845,343.00	
Undisbursed Salary & Allowances	2,198,766.90	
Advance to PPM, GPO, Kolkata, (HQ)	148,852.00	
Advance to PPM, Coonoor	49,814.00	
Earnest Money	648,764.50	
Advance to PM, Kochi	22,185.00	
Advance to Dir. GPO. Kolkata, MMS(Licensing)	68,619.35	
Advance to Dir. GPO. Kolkata, MMS(DTD)	34,966.20	
General Provident Fund	40,623,690.00	
Co-operative Society	7,567,226.00	
Life Insurance Salary Savings Scheme	2,336,011.70	
Income Tax	1,949,202.00	
Imprest Holders a/c both cash and bank in transit	35,561,271.40	
Group Savings Life Insurance Scheme	1,336,930.50	
Sale of Staff quarters	5,733,081.00	
Professional Tax paid in advance (neutralization)	14,784.00	
Recovery of advances from employees	3,844,986.00	
		131,748,096.31
		409,673,430.29

PAYMENTS	Amount (Rs.)	Amount (Rs.)
B/F	19,149,764.43	88,644,308.14
Maintenance/repair of Building	4,034,567.00	
Hindi Cash Award	14,600.00	
Maintenance charges for staff quarters	158,258.00	
Maintenance/upkeep of machines	606,023.00	
Hospitality expenses	548,090.00	
Expenditure of Tea Waste control	39,662.00	
Maintenance/upkeep of cars	2,194,562.00	
Insurance	197,932.00	
Liveries	458,899.00	
Social security & welfare	0.00	
Electricity & Power	4,081,626.50	
Subsidy to Staff canteen	634,523.00	
Audit Fees	1,081,815.00	
Training	0.00	
Advertisement	350,485.00	
Water Charges	207,529.00	
Implementation of official language	181,523.00	
Cash equivalent to leave salary	3,359,477.00	
Maintenance of Generator set	146,576.00	
Consultancy fees	981,014.00	
Crockeries	81,622.00	
Library		
Purchase of Books	15,721.00	
News papers/periodicals	162,868.50	
Purchase of statistical information	68,315.00	
		38,755,452.43
Total Administration including Library		127,399,760.57

RECEIPTS	Amount (Rs.)	Amount (Rs.)
B/F		409,673,430.29
		409,673,430.29

PAYMENTS	Amount (Rs.)	Amount (Rs.)
B/F		127,399,760.57
2. Tea Promotion in India		
a) Pay of Establishment		3,432,146.00
b) Dearness Pay		1,703,782.50
c) Allowances		
Travelling Allowances	17,895.00	
Travel Concession	32,180.00	
Dearness Allowances	2,050,177.00	
Compensatory city allowances	162,250.00	
Transport Allowances	67,844.00	
House Rent Allowances	1,430,037.00	
Medical charges	563,721.00	
Honoraria/OT allowances	92,567.00	
Special compensatory allowances	3,619.00	
Bonus	136,882.00	
Children Educational allowances	960.00	
		4,558,132.00
d) Other charges/contingencies		
Rent,Rates& Taxes	168,025.00	
Postage,Telegram & Telephone	89,398.00	
Printing & Stationery	92,677.00	
Office equipments	34,936.00	
Insurance	1,668.00	
Sundry Expenses	331,515.00	
Legal fees	0.00	
Electricity & Power	34,390.00	
News papers/periodicals	8,375.00	
Supply of free tea to staff	11,305.00	
Maintenance/repair of building/Guest House	109,592.00	
Water Charges	870.00	
Maintenance/repair of Machine	5,850.00	
	888,601.00	
		137,093,821.07

RECEIPTS	Amount (Rs.)	Amount (Rs.)
B/F		<p data-bbox="1252 459 1460 492">409,673,430.29</p> <p data-bbox="1252 1635 1460 1668">409,673,430.29</p>

PAYMENTS	Amount (Rs.)	Amount (Rs.)
B/F	888,601.00	137,093,821.07
Tea Buffet, Udyog Bhawan	757,382.00	
Tea Bar, Yojana Bhawan	471,110.00	
Tea Bar, Parliament House	248,935.00	
Tea Buffet, Ministry of Finance	718,763.00	
Tea Nook, Tirumalai	408,787.00	
Tea Kiosk, Chennai	315,099.00	
Tea Center, CMBT, Koyembedu	416,035.00	4,224,712.00
Total Tea Promotion in India		13,918,772.50
3. Tea Promotion outside India		
a) Pay of officers	402,782.00	
b) Dearness Pay	173,442.00	
c) Allowances	2,539,541.00	
d) Other charges/contingencies		
Postage, Telegram & Telephone	720,038.00	
Rent, Rates & Taxes	2,472,169.00	
Printing & Stationery	44,577.00	
Water Charges	7,480.00	
Electricity charges	8,464.00	
News paper/periodicals	25,602.00	
Office equipment	520,150.00	
Loss in exchange	877,804.00	
Sundry Expenses	1,923,710.00	
Insurance	25,647.00	
Total :Tea Promotion outside India		9,741,406.00
		151,059,939.07

PAYMENTS	Amount (Rs.)	Amount (Rs.)
B/F		151,059,939.07
4. Advance to employees		2,850,714.00
5. Works		1,701,177.00
6. Pension		49,634,620.76
7. Repayment of loan to : Research & Development Scheme Orthodox Subsidy Scheme	7,000,000.00 15,000,000.00	22,000,000.00
8. Adj. Payment to R & D (Plan) towards salary component for operation of R&D Schemes		32,871,960.00
9. Employer's contribution to New Pension Scheme		232,398.00
10. Payment on a/c TMCO (Liability)		2,500.00
11. Other Payments Professional Tax Employees contribution transferred to New Pension scheme Pension Suspense (instant cr.) Adj. Payment to MDEP Scheme Contingent / Medical adv.etc. Suspense Receipt (Deputationist) Undisbursed Salary & Allowances Advance to PPM,GPO,Kol(HQ) Advance to PPM, Coonoor Earnest Money	716,564.00 232,498.00 15,800,000.00 6,583,441.00 3,283,629.50 871,755.00 2,198,225.40 160,000.00 55,000.00 508,886.50 30,409,999.40	260,353,308.83

RECEIPTS	Amount (Rs.)	Amount (Rs.)
B/F		409,673,430.29
		409,673,430.29

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

PAYMENTS	Amount (Rs.)	Amount (Rs.)
B/F	30,409,999.40	260,353,308.83
Advance to PM Kochi	22,000.00	
Advance to Dir.GPO.Kol, MMS (Lic)	80,000.00	
Advance to Dir.GPO.Kol, MMS (DTD)	30,000.00	
General Provident Fund	40,630,089.00	
Payment to R & D (Guwahati)	88,897.00	
Payment to MDEP (Guwahati)	167,000.00	
Co-operative Society	7,482,442.00	
Life Insurance Salary saving scheme	2,331,886.50	
Income Tax	1,964,312.00	
Imprest Holders a/c both cash & Bank in transit	35,064,733.00	
Group saving life insurance scheme	1,249,414.00	
Payment on a/c TMCO (neutralization)	380,000.00	
		119,900,772.90
12. Closing Balances		
Cash in hand	304,006.47	
Cash at Corporation Bank,Kolkata	335,531.45	
Cash at Central Bank(1), Kolkata	34,243.23	
Cash at Central Bank(2),Kolkata	6,771,164.53	
Cash at State Bank, Kolkata	16,839,867.08	
Cash at State Bank, Kochi(Lic)	50.00	
Cash at State Bank,Guwahati(Lic)	17,400.00	
Cash at Andhra Bank,Kol,(DCTM)	31,550.64	
Cash at UBI,Kolkata	1,250,023.16	
Cash at UCO Bank, Coonoor(Lic)	22,100.00	
Cash with DTPs/EI abroad office	3,813,412.00	
		29,419,348.56
		409,673,430.29

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

EXPENDITURE(NON-PLAN) 2007-2008
ESTABLISHMENT EXPENSES(RECEIPT & PAYMENT A/C)
CONSOLIDATED R&P A/c

	Salaries & wages	Allowances & Bonus
Pay of Officers	4,874,299.10	
Pay of Establishment	24,135,369.40	
Dearness Pay	14,284,045.10	
Travelling Concession		
Dearness Allowances		17,325,944.15
Compensatory City Allow.		1,313,187.00
House Rent Allowances		11,940,885.75
Transport Allowances		683,841.00
Special Compensatory Allow.		92,900.00
Children Education Allow.		37,055.46
Honoraria/OT Allowances		1,538,243.00
Bonus		1,143,994.00
Foreign Allowances		2,539,541.00
Medical Charges		
Grant in aid to Recreation Club		
Supply of free tea to staff		
Subsidy to Staff canteen		
Social Security & welfare		
Incentive for voluntary family welfare		
Cash equivalent to leave salary		
Foreign service contribution		
Employers contribution to New Pension		
Pension		
Liveries		
Grant in aid to Holiday Home		
	43,293,713.60	36,615,591.36

Contribution to other funds	Staff Welfare Expenses	Terminal benefit	Total
			4,874,299.10
			24,135,369.40
			14,284,045.10
	634,005.00		634,005.00
			17,325,944.15
			1,313,187.00
			11,940,885.75
			683,841.00
			92,900.00
			37,055.46
			1,538,243.00
			1,143,994.00
			2,539,541.00
	11,141,279.68		11,141,279.68
	10,575.00		10,575.00
	485,091.00		485,091.00
	634,523.00		634,523.00
	0.00		0.00
	0.00		0.00
	0.00	3,359,477.00	3,359,477.00
490,842.00			490,842.00
232,398.00			232,398.00
		49,634,620.76	49,634,620.76
	458,899.00		458,899.00
	50,000.00		50,000.00
723,240.00	13,414,372.68	52,994,097.76	147,041,015.40

TEA BOARD
TEA FUND ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2007-08

EXPENDITURE	As on 31.03.2007 (Rs.)	As on 31.03.2008 (Rs.)
Establishment Expenses	142,174,363.66	144,372,383.40
Administrative Expenses	48,709,761.37	54,579,540.05
Depreciation	4,583,849.02	3,744,107.39
Excess of Income over expenditure		
	195,467,974.05	202,696,030.84

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

INCOME	As on 31.03.2007 (Rs.)	As on 31.03.2008 (Rs.)
Money received under section 26 of Tea Act	177,500,000.00	187,500,000.00
Less: capital purchases	451,252.87	1,007,255.91
	177,048,747.13	186,492,744.09
Fees on Licenses/TMCO	1,628,400.00	1,386,950.00
Registration fees realized on a/c of HACCP	10,000.00	65,000.00
Registration fees realized on A/c of DCTM	209,807.00	284,673.00
Other Receipts	8,189,669.02	7,948,691.08
Profit on sale of Assets	0.00	5,391,973.97
Excess of Expenditure over Income	8,381,350.90	1,125,998.70
	195,467,974.05	202,696,030.84

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

EXPENDITURE(NON-PLAN) 2007-08
ESTABLISHMENT EXPENSES(Income & Expenditure A/C)

	Salaries & wages	Allowances & Bonus
Pay of Officers & staff	43,193,884.60	
Allowances		37,123,334.36
Travelling concession		
Medical Charges		
Grant in aid to Recreation Club		
Supply of free tea to staff		
Subsidy to Staff canteen		
Social Security & welfare		
Incentive for voluntary family welfare		
Cash equivalent to leave salary		
Foreign service contribution		
Pension		
Liveries		
Grant in aid to Holiday Home		
Employers contribution to New pension		
TOTAL	43,193,884.60	37,123,334.36

**EXPENDITURE NON PLAN 2007-08
OTHER ADMINISTRATIVE EXPENSES ETC.**

	Receipt & Payment a/c	Income & Expenditure a/c
a) Purchases		
b) Insurance	225,247.00	225,247.00
c) Repairs and Maintenance	6,805,122.09	6,805,122.09
d) Electricity & Power	4,124,480.50	4,124,480.50
e) Water Charges	215,879.00	215,879.00
f) Rent, Rates and Taxes	4,474,786.00	4,474,786.00
g) Vechile Running and Maintenance	2,194,562.00	2,194,562.00
h) Postage, Telephone and Communication charges	3,373,378.71	3,373,378.71
i) Printing and Stationery	1,240,503.00	1,121,994.53
j) Auditors Remuneration	1,081,815.00	0.00
k) Hospitality Expenses	548,090.00	548,090.00
l) Professional Charges	1,457,315.00	1,457,315.00
m) Freight & Forwarding charges	0.00	0.00
n) Advertisement and Publicity	350,485.00	350,485.00
o) Subscription expenses	0.00	0.00
p) Travelling expenses	9,769,544.00	9,769,544.00
q) Others		
a) Training	0.00	0.00
b) Library	265,160.50	265,160.50
c) Implementation of official Language	196,123.00	196,123.00
d) Expenditure on Tea waste Control	39,662.00	39,662.00
e) Expenditure for running Tea Bars	3,336,111.00	3,336,111.00
f) Sundry Expenses	13,922,173.72	13,922,173.72
g) Loss in exchange	877,804.00	877,804.00
h) Crockeries	81,622.00	81,622.00
	54,579,863.52	53,379,540.05
Provision for Audit fee 2007-08		1,200,000.00
		54,579,540.05

Balance Sheets
&
Schedules

**TEA BOARD
TEA FUND ACCOUNT
BALANCE SHEET AS ON 31ST MARCH, 2008**

LIABILITIES	Schedule	As on 31.03.2007 (Rs.)	As on 31.03.2008 (Rs.)
Capital Account	A	90,522,701.31	91,529,957.22
Current Liabilities	B	953,554.56	1,252,568.76
Other Liabilities	C	69,002,927.08	78,516,545.08
		160,479,182.95	171,299,071.06

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

ASSETS	Schedule	As on 31.03.2007 (Rs.)	As on 31.03.2008 (Rs.)
Fixed Assets	E	40,767,726.32	37,811,900.44
Advance/Deposits	F	14,413,877.54	12,930,846.59
Other Assets	G	4,143,569.71	4,280,846.72
Interest free Loan to TICI	H	57,357,642.87	57,357,642.87
Closing Balance	I	15,560,174.70	29,419,348.56
Excess of expenditure over income	D	28,236,191.81	29,498,485.88
		160,479,182.95	171,299,071.06

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

SCHEDULE FORMING PART OF THE BALANCE SHEET**AS ON 31ST MARCH, 2008****SCHEDULE : 'A' CAPITAL ACCOUNT**

CAPITAL ACCOUNT	As on 31.03.2007 (Rs.)	As on 31.03.2008 (Rs.)
Balance	92,124,735.34	90,522,701.31
Add: Purchase during the year	451,252.87	1,007,255.91
	92,575,988.21	91,529,957.22
Less: Adjustment during the year	1,934,213.00	
	90,641,775.21	
Less: Assets of New Yourk Office neutralised	119,073.90	
	90,522,701.31	
TOTAL	90,522,701.31	91,529,957.22

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH, 2008
SCHEDULE 'B' CURRENT LIABILITIES**

CURRENT LIABILITIES	As on 31.03.2007 (Rs.)	As on 31.03.2008 (Rs.)
Earnest Money	319,618.84	459,496.84
Income Tax	12,159.29	-2,950.71
Co-operative Society	80,716.74	165,500.74
Undisbursed Salary & Allowances	80,555.94	81,097.44
Life Insurance Salary Savings Scheme	22,936.55	27,061.75
Suspense Receipt	279,121.62	252,709.62
Professional Tax	2,807.99	26,498.99
Group Savings Life Insurance Scheme	155,637.59	243,154.09
	953,554.56	1,252,568.76

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH, 2008
SCHEDULE 'C' OTHER LIABILITIES**

OTHER LIABILITIES	As on 31.03.2007 (Rs.)	As on 31.03.2008 (Rs.)
Bills Payable	12,390,827.00	10,322,195.00
Payable to MDEP Scheme	783,600.08	2,748,350.08
Payable to Plan Schemes	20,000,000.00	30,000,000.00
Payable on a/c of TMCO,2003	382,500.00	0.00
Payable to Govt. on a/c of TTCL	35,446,000.00	35,446,000.00
	69,002,927.08	78,516,545.08

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2008

SCHEDULE -D

EXCESS OF EXPENDITURE OVER INCOME

			As on 31.03.2007 (Rs.)	As on 31.03.2008 (Rs.)
Balance B/F from last year(Excess Expenditure Over Income)			22,221,495.91	28,236,191.81
Add/Less: Brought forward from Income & Expenditure Account			8,381,350.90	1,125,998.70
			30,602,846.81	29,362,190.51
Less: Depreciation excess shown during 2006-07				345,519.63
				29,016,670.88
	2006-07	2007-08		
Add/Less: Provision for audit fees 2006-07	600,000.00	600,000.00		
Expenditure during the year	153,140.00	-1,081,815.00	446,860.00	481,815.00
			30,155,986.81	29,498,485.88
Less: Amount realised on surrender of Assets			1,919,795.00	
			28,236,191.81	
Total			28,236,191.81	29,498,485.88

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD TEA FUND A/C
SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH, 2008
SCHEDULE : 'E' FIXED ASSETS

ITEM	GROSS BLOCK		Value after Adjustment
	Value as on 01.04.07	Adjustment	
LAND	1,136,858.85	0.00	1,136,858.85
RESIDENTIAL BUILDING	5,896,640.20	0.00	5,896,640.20
OFFICE BUILDING	7,305,735.37	0.00	7,305,735.37
LEASEHOLD BUILDING	19,683,000.00	0.00	19,683,000.00
VEHICLE	1,067,625.12	66,726.57	1,134,351.69
PLANT & MACHINERY	596,844.55	78,990.74	675,835.29
FURNITURE/FIXTURE	2,622,890.15	144,854.51	2,767,744.66
OFFICE EQUIPMENT	684,345.87	40,254.41	724,600.28
COMPUTER& PERIPHERALS	124,914.37	0.00	124,914.37
ELECTRIC INSTALLATIONS	50,584.05	9,244.22	59,828.27
TUBE WELL & WATER SUPPLY	53,967.84	-2,998.21	50,969.63
DTRC BUILDING	610,286.88	0.00	610,286.88
DTRC FURNITURE	143,605.64	8,447.39	152,053.03
LIBRARY BOOKS	790,427.43		790,427.43
TOTAL	40,767,726.32	345,519.63	41,113,245.95

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

NET BLOCK			
Addiition during the year	Sold /written off	Depreciation	VALUE AS ON 31.03.2008
0.00	0.00	0.00	1,136,858.85
0.00	400,386.00	274,812.20	5,221,442.00
0.00	0.00	730,735.37	6,575,000.00
0.00	0.00	1,968,300.00	17,714,700.00
0.00	24,784.59	166,435.07	943,132.03
9,645.00	348.75	101,322.98	583,808.56
953,987.91	124,346.55	273,490.98	3,323,895.04
0.00	1,033.00	72,357.07	651,210.21
13,556.00	13,595.14	66,791.54	58,083.69
14,346.00	0.00	5,982.83	68,191.44
0.00	0.00	7,645.44	43,324.19
0.00	0.00	61,028.88	549,258.00
0.00	0.00	15,205.03	136,848.00
15,721.00	0.00		806,148.43
1,007,255.91	564,494.03	3,744,107.39	37,811,900.44

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH,2008
SCHEDULE : ' F ' ADVANCE/DEPOSITS**

ADVANCE	As on 31.03.2007 (Rs.)	As on 31.03.2008 (Rs.)
Advance to Board's staff	10,924,727.63	9,930,455.63
Permanent advance to S.O.(Stores)	1,000.00	1,000.00
Permanent advance to Security officer	1,000.00	1,000.00
Permanent advance to I/c Despatch	100.00	100.00
Permanent advance to I/c Packing	750.00	750.00
Permanent advance to I/c Licensing	100.00	100.00
Permanent advance to I/c Tea Room	5,000.00	5,000.00
Permanent advance to Librarian	200.00	200.00
Permanent advance to Statistician	50.00	50.00
Permanent advance to Asstt. Secretary	250.00	250.00
Permanent advance to Security officer (for petrol)	40,000.00	40,000.00
Permanent advance to S.O.(Sectt.)	1,000.00	1,000.00
Permanent advance to TC, Mumbai	8,000.00	8,000.00
Advance to PPM,GPO. Kolkata(HQ)	7,223.00	18,371.00
Advance to PPM,GPO. Kolkata(Lic)	84.78	84.78
Advance to PM, Kurseong	2,875.00	2,875.00
Advance to PM, Coonoor		5,186.00
Advance to PM, Cochin	1,306.99	1,121.99
Advance to PPM,GPO,Kolkata (DTD)	1,818.75	1,818.75
Advance to Dir.GPO.Kolkata,MMS(Lic)	14,894.00	26,274.65
Advance to Dir.GPO.Kolkata,MMS(DTD)	7,827.45	2,861.25
Professional Tax paid in advance	14,784.00	0.00
Registered cover & revenue	415.00	415.00
Imprest Holders A/c	3,261,291.94	2,764,753.54
	14,294,698.54	12,811,667.59

Total Advance/Deposit 12,930,846.59

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH, 2008
SCHEDULE : 'G' OTHER ASSETS**

	As on 31.03.2007 (Rs.)	As on 31.03.2008 (Rs.)
Miscellaneous Stores	1,409,249.53	1,527,758.00
Contingent/Medical Advance etc.	1,084,993.17	1,391,495.17
Pension Suspense Instant (Cr.)	461,968.26	25,237.00
	2,956,210.96	2,944,490.17

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

BILLS RECEIVABLE	As on 31.03.2007 (Rs.)	As on 31.03.2008 (Rs.)
Tea Bar, Yozana Bhawan	169,460.00	44,988.00
Tea Buffet, Udyog Bhawan	119,032.50	139,341.00
Tea Buffer, Ministry of Finance	168,606.50	185,253.00
Tea Buffet, Parliament House	74,713.75	77,732.55
Receivable from MDEP (Guwahati)	0.00	167,000.00
Receivable from GPF	626,746.00	633,145.00
Receivable from R&D (Guwahati)	28,800.00	88,897.00
	1,187,358.75	1,336,356.55

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH, 2008
SCHEDULE : 'H' INTEREST FREE LOAN TO TTCI**

	As on 31.03.2007 (Rs.)	As on 31.03.2008 (Rs.)
INTEREST FREE LOAN TO TTCI	57,357,642.87	57,357,642.87
	57,357,642.87	57,357,642.87

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH,2008.
SCHEDULE '1' CASH & BANK BALANCES**

	As on 31.03.2007 (Rs.)	As on 31.03.2008 (Rs.)
Cash in hand /cheque in hand	177,511.97	304,006.47
Cash at Corporation Bank, Kolkata	0.00	335,531.45
Cash at Central Bank of India ,Kolkata (1)	65,160.04	34,243.23
Cash at Central Bank of India,Kolkata (2)	2,751,435.09	6,771,164.53
Cash at State Bank of India, Kolkata	5,077,429.28	16,839,867.08
Cash at United Bank of India, Kolkata	2,056,414.68	1,250,023.16
Cash at State Bank of India, Cochin(Lic)	50.00	50.00
Cash at State Bank of India, Guwahati (Lic)	8,700.00	17,400.00
Cash at UCO Bank, Coonoor,(Lic)	50,000.00	22,100.00
Cash at Andhra Bank, Kolkata (DCTM)	149,496.64	31,550.64
Cash with DTP, London	204,014.00	3,239,812.00
Cash with DTP, Dubai	2,360,129.00	567,246.00
Cash with DTP, Moscow	2,659,834.00	6,354.00
	15,560,174.70	29,419,348.56

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

General Provident Fund Account
&
New Pension Scheme Account

**TEA BOARD
GENERAL PROVIDENT FUND
RECEIPT & PAYMENT A/C FOR THE YEAR ENDED 31.03.2008**

RECEIPTS	Amount (Rs.)	Amount (Rs.)
Opening Balance		
B.O.B.	1,472,934.34	
S.B.I.	4,410,120.00	5,883,054.34
Receipt From Tea Fund during the year		
On Account of Subscription receivable	4,340.00	
On Account of Loan receivable	4,777.00	
On Account of Subscription (Current year)	23,674,409.00	
On Account of Loan (Current year)	3,347,611.00	27,031,137.00
Received on Encashment of TD'S		
I.O.B	15,000,000.00	
State Bank of Hyderabad	25,000,000.00	
O.B.C.	54,370,000.00	
Andhra Bank	57,840,024.00	
Indian Bank	11,005,342.00	163,215,366.00
Interest on TD'S		21,365,221.00
Interest on ICICI Bond		475,000.00
Interest on S/B A/cs		
S.B.I.	77,119.00	
B.O.B.	8,941.00	86,060.00
Total		218,055,838.34

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

PAYMENTS	Amount (Rs.)	Amount (Rs.)
Investments on TD'S B.O.B Bank of India State Bank of Hyderabad	27,000,000.00 13,000,000.00 143,000,000.00	183,000,000.00
Refund to T.B.T.F. On Account of Loan/F.S./FW Payable On Account of Loan/F.S./FW (Current year)	635,863.00 10,959,407.00	11,595,270.00
Payment of Loan/F.S./F.W.		18,129,175.00
Misc(Service Charge)		2,040.00
Closing Balance B.O.B. S.B.I.	2,614,880.34 2,714,473.00	5,329,353.34
Total		218,055,838.34

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD
GENERAL PROVIDENT FUND
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31.03.2008**

EXPENDITURE	Amount (Rs.)	Amount (Rs.)
Interest Payable to Subscribers		10,610,084.00
Misc. (Service Charge)		2,040.00
Excess Of Income Over Expenditure		397,591.00
Total		11,009,715.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Interest on S/B A/c		86,060.00
Interest Received on ICICI Bond	475,000.00	
Less: Last year's Accrued Interest	435,416.65	39,583.35
Interest Received on TDs	21,365,221.00	
Less: Last year's Accrued Interest	16,474,536.00	4,890,685.00
Accrued Interest receivable On TD		5,557,970.00
Accrued Interest receivable on ICICI Bond		435,416.65
TOTAL		11,009,715.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD
GENERAL PROVIDENT FUND
BALANCE SHEET ON 31.03.2008**

LIABILITIES	Amount (Rs.)	Amount (Rs.)
Subscription as per Schedule A		142,122,805.00
Liabilities towards C.P.F. Contribution as per last year's Balance Sheet		3,692,240.35
Nett amount payable to Tea Fund		633,145.00
Excess Income Over Expenditure as per last year's Balance Sheet	52,476,958.64	
Less : Prior Period Adjustment as per Schedule C	0.00	
	52,476,958.64	
Add : Excess Income over Expenditure (As Per Current Year)	397,591.00	52,874,549.64
Total		199,322,739.99

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

ASSETS	Amount (Rs.)	Amount (Rs.)
Investment as per Schedule B		188,000,000.00
Accrued Interest Receivable as per last year	16,474,536.00	
Less: Prior Period Adjustment as per Schedule C	0.00	
	16,474,536.00	
Less: Accrued Interest On ICICI Bond,shown Separately and Adjusted (Last Year)	0.00	
	16,474,536.00	
Less: InterestAccrued Interest On TD'S received during the year	16,474,536.00	
	0.00	
Add: Interest Accrued On TD'S During the year	5,557,970.00	5,557,970.00
Accrued Interest On ICICI Bond During the year		435,416.65
Closing Balance BOB	2,614,880.34	
SBI	2,714,473.00	5,329,353.34
TOTAL		199,322,739.99

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

SCHEDULE FORMING THE PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2008
SCHEDULE A : SUBSCRIPTION

	Amount	Amount
Liabilities as per last year's Balance Sheet	134,212,428.00	
Add: Amount received from T.B.T.F. during the year on A/c. Subs. & Loan recovery	27,022,020.00	
Add: Amount receivable from T.B.T.F. on A/c Sub & Loan.	0.00	
	161,234,448.00	
Less: Refunded to TBTF during the year A/c Loan/FW/FS	10,959,407.00	
Less: Payment of Loan/F.S./F.W.	18,129,175.00	
Less: Amount Payable to T.B.T.F. on a/c loan/F.W. F.S.	633,145.00	
	131,512,721.00	
Add: Interest	10,610,084.00	142,122,805.00
TOTAL		142,122,805.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

SCHEDULE FORMING THE PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2008

SCHEDULE B : INVESTMENT

	Amount	Amount
Investment with Andhra Bank as per last year	57,840,024.00	
Less: Encashment during the year	57,840,024.00	0.00
Investment with B.O.B.		27,000,000.00
Investment with India Overseas Bank as per last year	15,000,000.00	
Less: Encashment during the year	15,000,000.00	0.00
Investment with Oriental Bank of Commerce as per last year	54,370,000.00	
Less: Encashment during the year	54,370,000.00	0.00
Investment with Bank of India		13,000,000.00
Investment with State Bank of Hyderabad as per last year	25,000,000.00	
Add: Investment during the year	143,000,000.00	
Less: Encashment during the year	25,000,000.00	143,000,000.00
Investment with Indian Bank during the year	11,005,342.00	
Less: Encashment during the year	11,005,342.00	0.00
Total investment in TD		183,000,000.00
Investment with ICICI Bond as per last year	5,000,000.00	
Less: Encashment during the year	0.00	5,000,000.00
TOTAL		188,000,000.00

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

**TEA BOARD
NEW PENSION SCHEME
RECEIPT & PAYMENT A/C FOR THE YEAR ENDED 31.03.2008**

RECEIPTS	Amount (Rs.)	Amount (Rs.)
Opening Balance		
Corporation Bank		10,573.00
Received from TBTF		
On Account of Employee's Contribution		232,398.00
On Account of Employer's Contribution		232,398.00
Received interest on S/B A/c		360.00
Received interest on investment		26,641.51
Encashment of Investment		302,452.87
TOTAL		804,823.38

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

PAYMENT	Amount (Rs.)	Amount (Rs.)
Invesment		
Corporation Bank (CLTD)		475,668.67
Corporation Bnk (Term Deposit)		300,000.00
Final Settlement		18,676.00
Bank Charge		56.00
Closing Balance		
Corporation Bank		10,422.71
TOTAL		804,823.38

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD
NEW PENSION SCHEME
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31.03.2008**

EXPENDITURE	Amount (Rs.)	Amount(Rs.)
Interest payable to subscribers		42,812.00
Bank Charge		56.00
Excess of Income over expenditure		6,152.95
TOTAL		49,020.95

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Interest received on S/B A/c		360.00
Interest received on investment	26,641.51	
Less accrued interest as per last year	4,997.00	21,644.51
Accrued Interest on Term Deposit		27,016.44
TOTAL		49,020.95

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

**TEA BOARD
NEW PENSION SCHEME
BALANCE SHEET AS ON 31.03.08**

LIABILITIES	Amount (Rs.)	Amount(Rs.)
Liabilities as per last year's B/s	309,633.00	
Add contribution received during the year	464,796.00	
	774,429.00	
Add interest	42,812.00	
	817,241.00	
Less refund towards final settlement	18,676.00	798,565.00
TOTAL		798,565.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

ASSETS	Amount (Rs.)	Amount (Rs.)
Investments		
Corporation Bank (Term Deposit)		300,000.00
Corporation Bank (CLTD) as per last year	282,000.00	
Add investment during the year	475,668.67	
	757,668.67	
Less encashment during the year	302,452.87	
		455,215.80
Accrued Interest receivable on T.D		27,016.44
Excess of expenditure over Income as per last year	12,063.00	
Less excess of Income over expenditure during the year	6,152.95	5,910.05
Closing Balance Corporation Bank		10,422.71
TOTAL		798,565.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

Loan Corpus Fund

**PANORAMIC VIEW OF LOAN SCHEME
2007 - 08**

Rs. in lakh

Name of the scheme	Received from Govt.	Recovery of loan & interest	Expenditure
Revolving corpus fund for loan Scheme	0.00		
Recovery of Principal		477.86	
Interest		263.58	25.40
TOTAL		741.44	25.40

TEA BOARD
REVOLVING CORPUS FUND FOR LOAN SCHEME
RECEIPT & PAYMENT ACCOUNTS FOR THE YEAR 2007-2008

RECEIPT	Amount (Rs.)	Amount (Rs.)
Opening Balance as on 01.04.2007		
Head Office	55,811,966.45	
Guwahati	15,233,229.04	
Coonoor	642,889.30	
Brand Promotion Fund	266,837.16	
Sophisticated Tea Packaging Arrangement	413,861.51	72,368,783.46
Recovery of Principal		
Head Office	29,545,869.48	
Guwahati	16,970,721.76	
Coonoor	1,269,587.60	47,786,178.84
Recovery of Interest		
Head Office	16,924,211.93	
Guwahati	8,710,834.13	
Coonoor	574,308.19	26,209,354.25
Deffered Interest		148,641.95
FD Withdrawal		
Head Office	107,632,800.00	
Guwahati	132,045,680.00	239,678,480.00
Loan Refunded		
M.P.S.		20,000,000.00
Received From :-		
Q.U.P.D. Scheme	1,900,000.00	
P.D.S.	100,000.00	2,000,000.00
(Last year's Receivable)		
Interest on Fixed Deposit		
Head Office	3,823,585.00	
Guwahati	8,334,915.00	12,158,500.00
Suspense		
Head Office	101,154.00	
Guwahati	10,138,381.00	10,239,535.00
TOTAL		430,589,473.50

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

PAYMENT	Amount (Rs.)	Amount (Rs.)
Payment of Loan to Tea Estate		
Head Office	1,388,460.00	
Guwahati	98,280.00	
Coonoor	568,800.00	2,055,540.00
Legal Charges		
Head Office	386,281.00	
Guwahati	46,750.00	433,031.00
Bank charges		
Head Office	28,227.00	
Guwahati	8,917.00	
Coonoor	153.50	37,297.50
Other Exp.		14,295.00
Payment to R&D (Guwahati)		310,191.00
Fixed Deposit :-		
Head Office	307,483,371.00	
Guwahati	15,000,000.00	322,483,371.00
Loan to :-		
Head Office : TBTF A/c	10,000,000.00	
M.P.S.	20,000,000.00	30,000,000.00
Amount Paid to Govt.		
Principal	18,125,000.00	
Interest	22,002,000.00	40,127,000.00
CLOSING BALANCE		
Head Office	18,842,439.81	
Guwahati	11,688,327.93	
Coonoor	3,917,831.59	
Brand Promotion Fund	266,287.16	
Sophisticated Tea Packaging Arrangement	413,861.51	35,128,748.00
TOTAL		430,589,473.50

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD
REVOLVING CORPUS FUND FOR LOAN SCHEMES
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2007- 08

EXPENDITURE	Amount (Rs.)	Amount (Rs.)
Bank Charges		37,297.50
Legal Charges		433,031.00
Interest Payable to the Govt.		19,759,000.00
Other Expenditure		14,295.00
TOTAL		20,243,623.50

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Interest received from Tea Estate during the year.	26,209,354.25	
Less: Accrued Interest last year	18,297,310.00	7,912,044.25
Interest on Investment including Brand		
Promotion during the year :		282,530.00
Excess expenditure over Income		12,049,049.25
TOTAL		20,243,623.50

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD
REVOLVING CORPUS FUND FOR LOAN SCHEME
BALANCE SHEET AS AT 31ST MARCH 2008

LIABILITY	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Loan from Govt. as per last year A/c.		448,826,982.10	
Less: Paid during the year		18,125,000.00	
		430,701,982.10	
Less: Provision for Bad & Doubtful Debts as per last year A/c.	51,632,655.64		
Less: Provision made for Current year	47,059,591.76	47,059,591.76	383,642,390.34
	4,573,063.88		
Less: Adjusted Interest payable to Govt. as per. last year A/c	4,573,063.88	0.00	
	240,575,226.70		
Add: Interest payable to Govt. during the year	19,759,000.00	260,334,226.70	
Less: Paid during the year		22,002,000.00	238,332,226.70
Suspense H.O.		101,154.00	
Suspense Guwahati		10,138,381.00	10,239,535.00
Excess Income over expenditure as per Last year a/c		189,839,008.50	
Less: Excess of Expenditure Over Income during the year		12,049,049.25	177,789,959.25
C/F			810,004,111.29

ASSETS	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Loan to Tea Estate as per last year A/c		516,326,556.42	
Payment during the year			
Head Office at Kolkata	1,388,460.00		
Guwahati Office	98,280.00		
Coonoor Office	568,800.00	2,055,540.00	
		518,382,096.42	
Less: Refund during the year			
Head Office, Kolkata	29,545,869.48		
Guwahati Office	16,970,721.76		
Coonoor Office	1,269,587.60	47,786,178.84	
		470,595,917.58	
Less: Provision for Bad & Doubtful Debts as per last year A/c.	51,632,655.64		
Less: Provision made for Current year	- 47,059,591.76	- 47,059,591.76	423,536,325.82
	4,573,063.88		
Less: Adjusted against Govt. Loan	4,573,063.88	0.00	
Bank Charges recoverable as per last year A/c.			16,341.22
Fixed Deposit as per last year A/c (H.O)	26,528,400.00		
Add: Deposit during the year			
Guwahati	132,045,680.00		
Coonoor	69,316,259.00	227,890,339.00	
Add: Deposit during the year			
H.O.	307,483,371.00		
Guwahati	15,000,000.00	322,483,371.00	
		550,373,710.00	
Less: Withdraw during the year			
H.O.	107,632,800.00		
Guwahati	132,045,680.00	239,678,480.00	310,695,230.00
Receivable from R&D A/c			310,191.00
Cheque collection charge as per last year A/c			9,833.28
Interest on FD including Brand promotion A/c as per last year A/c		14,247,314.00	
Less: Adjusted during the year :		12,158,500.00	2,088,814.00
C/F			736,656,735.32

**TEA BOARD
 REVOLVING CORPUS FUND FOR LOAN SCHEME
 BALANCE SHEET AS AT 31ST MARCH 2008**

LIABILITY	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
B/F			810,004,111.29
TOTAL			810,004,111.29

Y. Ray Chaudhuri
 F.A. & C.A.O

B. Banerjee
 Chairman

ASSETS	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
B/F			736,656,735.32
Hirer's A/c as per last year (Brand Promotion)			2,000,000.00
Deferred Interest A/c as per last year		1,963,231.52	
Less: Interest received during the year		148,641.95	1,814,589.57
Loan to Tea Board Tea Fund A/c as per last year		20,000,000.00	
Add: Amount paid during the year		10,000,000.00	30,000,000.00
Amount receivable from:			
QUPD Scheme (Coonoor)	1,900,000.00		
PD Scheme (Coonoor)	100,000.00	2,000,000.00	
Less: Paid during the year		2,000,000.00	0.00
Sales Tax suspense as per last year A/c.			111,621.40
Fixed Deposit Brand Promotion as per last year A/c.		4,009,887.00	
Add: Investment during the year (interest).		282,530.00	4,292,417.00
Closing Balance:			
Head Office		18,842,439.81	
Guwahati		11,688,327.93	
Coonoor Office		3,917,831.59	
Brand Promotion		266,287.16	
Sophisticated Tea Packaging Arrangement		413,861.51	35,128,748.00
TOTAL			810,004,111.29

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

Subsidy Schemes

**PANORAMIC VIEW OF SUBSIDY SCHEMES
FOR THE YEAR 2007 - 08**

NAME OF THE SCHEME	Fund received from Govt.		TOTAL
	NE	ONE	
Plantation Subsidy Scheme	96.30	389.00	485.30
Human Resource Dev. Scheme	200.00	300.00	500.00
Quality Upgradation & Product Diversification Scheme	1,603.70	1,211.00	2,814.70
Market Promotion Scheme	300.00	2,100.00	2,400.00
	2,200.00	4,000.00	6,200.00
Research & Development Scheme	600.00	800.00	1,400.00
	2,800.00	4,800.00	7,600.00
Special Fund (AED)			
Orthodox Tea Promotion Subsidy Scheme			1,572.00
Research			370.00
			1,942.00
Special Purpose Tea Fund (Subsidy)			1,500.00
Total	2,800.00	4,800.00	11,042.00
Special Purpose Tea Fund (Capital Contribution)			1,500.00
			12,542.00

Out of Rs. 1638.07 lakh, Rs. 1500.00 lakh has been invested under Fixed Deposit as capital fund and operational cost was met from earnings viz. interest received on investment, sale of publications and loan processing fee etc.

Expenditure During The Year		
NE	ONE	TOTAL
103.52	176.11	279.63
39.87	361.02	400.89
1,601.30	1,122.24	2,723.54
300.00	1,877.89	2,177.89
<u>2,044.69</u>	<u>3,537.26</u>	<u>5,581.95</u>
610.02	573.69	1,183.71
<u>2,654.71</u>	<u>4,110.95</u>	<u>6,765.66</u>
		1,400.23
		322.21
		<u>1,722.44</u>
		1,601.39
<u>2,654.71</u>	<u>4,110.95</u>	<u>10,089.49</u>
		*1,638.07

TEA BOARD
TEA PLANTATION DEVELOPMENT SUBSIDY SCHEME
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2007-08

RECEIPTS	Amount (Rs.)	Amount (Rs.)
Opening Balance		
Head office	2,108,748.90	
Coonoor Office	1,139.75	
Guwahati Office	9,566.74	
Agartala Office	12,569.00	
Kottayam Office	8,266.80	
Palampur Office	237,046.60	2,377,337.79
Received from Govt		
Head office	27,000,943.00	
Coonoor Office	11,240,000.00	
Guwahati Office	8,630,000.00	
Agartala Office	1,000,000.00	
Kottayam Office	160,000.00	
Palampur Office	499,057.00	48,530,000.00
Received from SPTF		10,000,000.00
Cancellation of Cheques		
Guwahati (2006-2007)	730,801.00	
Agartala (2006-2007)	23,600.00	754,401.00
TOTAL		61,661,738.79

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

PAYMENTS	Amount (Rs.)	Amount (Rs.)
Disbursement during the year		
Head office	6,345,800.00	
Coonoor Office	11,114,063.00	
Guwahati Office	9,325,838.00	
Agartala Office	1,007,544.00	
Kottayam Office	147,390.00	27,940,635.00
Disbursement for SPTF		33,190,041.50
Adm. Expenditure		
Agartala Office	5,000.00	
Guwahati Office	7,225.00	12,225.00
Bank charges		
Head office	1,259.70	
Coonoor Office	112.50	
Guwahati Office	4,024.00	
Agartala Office	2,200.00	
Kottayam Office	2,100.00	9,696.20
Payment to R.C.F. towards last year liability		100,000.00
Closing Balance		
Head office	6,270.70	
Coonoor Office	26,964.25	
Guwahati Office	33,280.74	
Agartala Office	21,425.00	
Kottayam Office	18,776.80	
Palampur Office	302,423.60	409,141.09
TOTAL		61,661,738.79

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD
TEA PLANTATION DEVELOPMENT SUBSIDY SCHEME
INCOME & EXPENDITURE FOR THE YEAR 2007-08

Expenditure	Amount (Rs.)	Amount (Rs.)
Disbursement During the year		27,940,635.00
Administrative Expenditure		12,225.00
Bank Charges		9,696.20
Excess of Income over Expenditure		22,535,640.50
TOTAL		50,498,196.70

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Received from Government Add: Unspent Grant 2006-07 Less: Unspent Grant 2007-08	48,530,000.00 2,377,337.79 50,907,337.79 409,141.09	 50,498,196.70
TOTAL		50,498,196.70

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

TEA BOARD
TEA PLANTATION DEVELOPMENT SUBSIDY SCHEME
BALANCE SHEET AS ON 31ST MARCH, 2008

Liabilities	Amount (Rs.)	Amount (Rs.)
Amount Payable to R.C.F. as per last year accounts	100,000.00	
Less: paid during the year	100,000.00	0.00
Excess of income over expenditure	22,535,640.50	
Less: Excess of Expenditure Over Income as per last Balance sheet	100,000.00	
	22,435,640.50	
Add: Expenditure excess shown last year	754,401.00	23,190,041.50
Unspent amount		409,141.09
TOTAL		23,599,182.59

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

ASSETS	Amount (Rs.)	Amount (Rs.)
Amount Receivable from SPTF		23,190,041.50
Closing Blance		409,141.09
TOTAL		23,599,182.59

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD
RECEIPTS & PAYMENT ACCOUNT IN RESPECT OF
QU & PDS FOR THE YEAR 2007 - 08**

RECEIPTS	Amount (Rs.)	Amount (Rs.)
To Opening Balance		
Kolkata	383,126.85	
Guwahati	42,234.93	
Coonoor	16,501.50	441,863.28
Fund Received from Govt.		
Kolkata	102,500,000.00	
Guwahati	160,370,000.00	
Coonoor	18,600,000.00	281,470,000.00
TOTAL		281,911,863.28

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

PAYMENTS	Amount (Rs.)	Amount (Rs.)
By Disbursement		
Kolkata	95,598,511.00	
Guwahati	160,060,669.00	
Coonoor	15,747,370.00	271,406,550.00
By Bank Charge		
Kolkata	140.00	
Guwahati	48,186.00	
Coonoor	11,568.00	59,894.00
By Adm. Charge		
Kolkata	0.00	
Guwahati	21,030.00	
Coonoor	196,282.00	217,312.00
Grant to UPASI		670,000.00
By Payment of last year's Liability Corpus Fund		1,900,000.00
By Closing Balance		
Kolkata	7,284,475.85	
Guwahati	282,349.93	
Coonoor	91,281.50	7,658,107.28
TOTAL		281,911,863.28

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**INCOME & EXPENDITURE ACCOUNT IN RESPECT OF
QU & PDS FOR THE YEAR 2007 - 08**

EXPENDITURE	Amount (Rs.)	Amount (Rs.)
Payment of Subsidy towards Quality Upgradation/ISO/HACCP/		
Quality Awareness Programme :		
Kolkata	95,598,511.00	
Guwahati	160,060,669.00	
Coonoor	15,747,370.00	271,406,550.00
Grant to UPASI		670,000.00
By Adm. Charge		
Kolkata	0.00	
Guwahati	21,030.00	
Coonoor	196,282.00	217,312.00
By Bank Charge		
Kolkata	140.00	
Guwahati	48,186.00	
Coonoor	11,568.00	59,894.00
Excess of Income over Exp.		1,900,000.00
TOTAL		274,253,756.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Fund Received from Govt.		
Kolkata	102,500,000.00	
Guwahati	160,370,000.00	
Coonoor	18,600,000.00	
	281,470,000.00	
Add :		
Unspent Grant of 06 - 07	441,863.28	
	281,911,863.28	
Less :		
Unspent Grant of 07 - 08	7,658,107.28	274,253,756.00
TOTAL		274,253,756.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**BALANCE SHEET IN RESPECT OF
QU & PDS AS ON 31/03/2008**

LIABILITIES	Amount (Rs.)	Amount (Rs.)
Payable to R & D scheme - Coonoor		458,223.00
Unspent Grant Payable to Govt.		7,658,107.28
TOTAL		8,116,330.28

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

ASSETS	Amount (Rs.)	Amount (Rs.)
Excess of expenditure over Income As per last Balance Sheet	2,358,223.00	
Less: Excess of income over expenditure for the year	1,900,000.00	458,223.00
By Closing Balance		
Kolkata	7,284,475.85	
Guwahati	282,349.93	
Coonoor	91,281.50	7,658,107.28
TOTAL		8,116,330.28

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD
Human Resource Deveopment Scheme Fund Account
Receipts and Payments Accounts for the year 2007-08

RECEIPTS	AMOUNT (Rs.)
Opening Balance	
Head Office	128,007.65
Balance with chennai Office not reflected in earlier A/c.	17,283.00
Amount received from Govt.	50,000,000.00
TOTAL	50,145,290.65

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

PAYMENT	AMOUNT (Rs.)
Expenditure for Labour Welfare	34,875,659.00
Expenditure for Development of Human Resource/Training Workshop, Seminar for Small Grower	5,189,250.00
Bank Charges	24,539.00
Closing Balance Head Office 4,148,928.65 Chennai 5,906,914.00	10,055,842.65
TOTAL	50,145,290.65

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD**Human Resource Deveopment Scheme Fund Account
Income & expenditure accounts for the year 2007-08**

EXPENDITURE	AMOUNT (Rs.)
Disbursement during the year	40,064,909.00
Bank Charges	24,539.00
TOTAL	40,089,448.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
Amount Received from Govt. Add: Unspent balance of last year(H.O.) Less: Unspent balance of H.O. & Chennai Excess of Expenditure over income	50,000,000.00 128,007.65 50,128,007.65 10,055,842.65	40,072,165.00 17,283.00
TOTAL		40,089,448.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD**Human Resource Deveopment Scheme Fund Account****Balance sheet as on 31-03-08**

Previous Year 2006-07	LIABILITY	Amount (Rs.)	Amount (Rs.) 2007-08
1,28,007.65	Unspent Grant Payable to Govt.		1,00,55,842.65
1,28,007.65	TOTAL		1,00,55,842.65

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

Previous Year 2006-07	ASSET	Amount (Rs.)	Amount (Rs.) 2007-08
	Excess of Expenditure Over Income	17,283.00	
	Less: Expenditure Excess shown Last year	17,283.00	0.00
128,007.65	Closing Balance		10,055,842.65
128,007.65	TOTAL		10,055,842.65

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD**Market Development & Export Promotion (Subsidy Plan) Scheme(MPS)****Receipt & payment accounts for the year 2007-08**

RECEIPTS	Amount (Rs.)	Amount (Rs.)
Opening Balance		
Cash at Bank HO		4,039,127.39
Cash with DTPS/EI Abroad		
Cash with DTPS London	74,106.00	
Cash with DTPS Moscow	7,204,914.00	
Cash with DTPS Dubai	5,758,134.00	
Cash with/EI Japan	3,337,094.00	16,374,248.00
Loan Received from :-		
Revolving corpus Fund	20,000,000.00	
IT Portal	25,000,000.00	
Orthodox Production subsidy Scheme	20,000,000.00	65,000,000.00
Adjustment Receipt from TBTF(NP)		6,583,441.00
Grant In Aid		240,000,000.00
Earnest/Security/Caution Money		960,593.00
Interest on F.D.(CLTD)		228,804.00
Receipt from Non Plan (Guwahati)		167,000.00
Prior Period Adjustment(as per Bank Reconciliation Statement)		1,511,389.60
Suspense Receipt		9,573,782.90
Miscellaneous Receipt		776,566.00
C/F		345,214,951.89

PAYMENT	Amount (Rs.)	Amount (Rs.)
Spl. Promotion Vat Exp.		11,977,121.00
Market Research		10,263,145.00
Media Campaign		50,948,388.00
Contribution to Tea Councils		11,219,983.00
Domestic Advertisement		9,260,481.00
Domestic Advertisement(other)		2,303,716.00
Domestic Fair		5,102,478.00
Gift Item		1,040,163.00
Computer/Website		5,270,080.00
Loan Payment :-		
Corpus Fund	20,000,000.00	
IT Portal	25,000,000.00	
Orthodox Production Subsidy Scheme	20,000,000.00	65,000,000.00
Adj. Payment TBTF(Non Plan)		8,548,191.00
Export Promotion Scheme		2,245,473.00
Purchase of Tea		4,216,102.00
Jt. Overseas Promotion		1,140,028.00
Jt. Promotion Activity		5,647,722.00
Transport Subsidy		31,900,299.00
Overseas Office Promotion		2,499,920.00
Overseas Campaign		905,588.00
Publication		15,800.00
Printing Material		3,968,255.00
Seminar/Conference		175,286.00
Freight & Insurance		2,493,683.00
Greetings Card		93,600.00
Deputation -Delegation(out bound)		6,672,938.00
Deputation -Delegation(in bound)		1,970,065.00
C/F		244,878,505.00

TEA BOARD

Market Development & Export Promotion (Subsidy Plan) Scheme(MPS)

Receipt & payment accounts for the year 2007-08

RECEIPTS	Amount (Rs.)	Amount (Rs.)
B/F		345,214,951.89
TOTAL		345,214,951.89

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

PAYMENT	Amount (Rs.)	Amount (Rs.)
B/F		244,878,505.00
Legal & Consultancy Fees		7,964,422.00
Suspense Advance		12,562,783.00
Earnest /Security/Caution Money		910,400.00
International Fair & Exhibition		12,050,799.73
Prior Period Adjustment (as per Bank Reconciliation Statement)		1,346,254.37
Electronic Auction		16,505,200.00
India International Tea Convention		8,209,357.00
Caddies/Carton/Chest let		1,711,398.00
Bank Charge		17,448.50
Closing Balance HO	28,372,192.29	
Closing Balance DTP's/EI abroad		
Dubai VAT	3,007,037.00	
Moscow VAT	4,149,506.00	
London VAT	192,555.00	
EI Japan	3,337,094.00	39,058,384.29
TOTAL		345,214,951.89

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD**Market Development & Export Promotion (Subsidy Plan) Scheme(MPS)****Income & Expenditure A/c. for the year 2007-08**

Expenditure	Amount (Rs.)	Amount (Rs.)
Expenditure during the year	217,788,939.23	
Less : Capital purchase	1,619,812.00	216,169,127.23
Depreciation during the year		388,517.13
Excess of Income over Exp.		4,182,904.74
TOTAL		220,740,549.10

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Received from Govt. Add: Unspent balance of 06-07	240,000,000.00 20,413,375.39 260,413,375.39	
Less : Unspent balance of 07-08	39,058,384.29 221,354,991.10	
Less: Capital purchase during the year	1,619,812.00	219,735,179.10
Miscellaneous Receipt		1,005,370.00
TOTAL		220,740,549.10

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

ACTUAL EXPENDITURE 2007-08	AMOUNT (Rs.)
Market Research	10,263,145.00
Media Campaign	50,948,388.00
Contribution to Tea Councils	11,219,983.00
Domestic Advertisement	9,260,481.00
Domestic Advertisement (Other)	2,303,716.00
Domestic Fair	5,102,478.00
Gift Item	1,040,163.00
Computer/Website	5,270,080.00
Export Promotion Scheme	2,245,473.00
Purchase of Tea	4,216,102.00
Transport Subsidy (ICD)	31,900,299.00
Jt. Overseas Promotion	1,140,028.00
Publication	15,800.00
Printing Material	3,968,255.00
Seminar Conference	175,286.00
Freight & Insurance	2,493,683.00
Deputation Delegation (Out Bound)	6,672,938.00
Deputation Delegation (In Bound)	1,970,065.00
Legal & Consultancy Fees	7,964,422.00
International Fair & Exhibition	12,050,799.73
Caddies/Carton/Chestlet	1,711,398.00
Electronic Auction	16,505,200.00
Greeting Cards	93,600.00
India International Tea Convention	8,209,357.00
Jt. Promotion Activities	5,647,722.00
Overseas Campaign	905,588.00
Overseas Office Promotion	2,499,920.00
Bank Charges	17,448.50
Spl. Promotion VAT Exp.	11,977,121.00
TOTAL	217,788,939.23

TEA BOARD**Market Development & Export Promotion (Subsidy Plan) Scheme(MPS)****Balance sheet as on 31.3.2008**

LIABILITY	Amount (Rs.) 2006-07	Amount (Rs.) 2007-08	Amount (Rs.) 2007-08
Capital A/c.(Fixed Assets)	5,367,610.21	5,367,610.21	
Add : Purchase during the year		1,619,812.00	6,987,422.21
Earnest/Security money Payable	190,605.38		240,798.38
Excess of Income Over Expenditure As per Income & Expenditure		4,182,904.74	
Less: As per last year Balance Sheet		201,934.85	
		3,980,969.89	
Add: Prior Period Adjustment (Expenditure Excess Shown Previous year)		165,135.23	
		4,146,105.12	
Add: Depreciation Excess Shown Last Year		51,281.92	4,197,387.04
Payable to TBTF(Non Plan -Guwahati)			167,000.00
Unspent Balance Payable to Govt.	20,413,375.39		39,058,384.29
TOTAL	25,971,590.98		50,650,991.92

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

ASSETS	Amount (Rs.) 2006-07	Amount (Rs.) 2007-08
Fixed Assets	1,084,456.33	2,367,033.12
Suspense Advance	3,488,224.33	6,477,224.43
Receivable from T.B.T.F.(NP)	783,600.08	2,748,350.08
Excess of Expenditure Over Income As per last Balance Sheet	201,934.85	
Closing Balance	20,413,375.39	39,058,384.29
TOTAL	25,971,590.98	50,650,991.92

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET (MDEP)
AS ON 31ST MARCH, 2008
FIXED ASSETS**

ITEM	GROSS BLOCK		Value after Adjustment	Addiition during the year
	Value as on 01.04.07	Adjustment		
BUILDING				
VEHICLE				
PLANT & MACHINERY/EQUIPMENT	145,187.08	19,358.28	164,545.36	
FURNITURE/FIXTURE	417,077.28	31,923.64	449,000.92	194,736.00
COMPUTER& PERIPHERALS	522,191.97	0.00	522,191.97	1,425,076.00
TOTAL	1,084,456.33	51,281.92	1,135,738.25	1,619,812.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

NET BLOCK				
Sold / written off	Depreciation adjustment	Value after adjustment	Depreciation	VALUE AS ON 31.03.2008
0.00	0.00	164,545.36	24,681.80	139,863.56
0.00	0.00	643,736.92	50,520.14	593,216.78
0.00	0.00	1,947,267.97	313,315.19	1,633,952.78
0.00	0.00	2,755,550.25	388,517.13	2,367,033.12

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

TEA BOARD
Special Purpose Tea Fund
Receipt and payment Accounts for the year 2007-08

RECEIPTS	Amount (Rs.) 2007 - 08	Amount (Rs.) 2006 - 07
Opening Balance (Cheque in hand)	300,000,000.00	
Received from Govt. Capital fund	150,000,000.00	300,000,000.00
Subsidy Grant Received from PDS	150,000,000.00 23,190,041.50	
Income Received on Bank Deposit a) Capital Fund b) Subsidy Fund	13,019,594.00 2,671,233.00	
Other Receipts a) From Sale of SPTF application b) Loan Processing Fees	33,425.00 15,000.00	
TOTAL	638,929,293.50	300,000,000.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

PAYMENT	Amount (Rs.) 2007 - 08	Amount (Rs.) 2006 - 07
Fixed Deposit with Bank	449,987,445.00	
Disbursement during the year		
SPTF Subsidy -Tea Board	31,199,016.00	
Head Office	33,190,041.50	
Guwahati office	90,941,569.00	
Coonoor Office	3,453,785.00	
Kottayam Office	1,354,924.00	
Administrative Expenditure		
SPTF Office -Tea Board	8,978,828.70	
Bank Charges		
SPTF Office -Tea Board	13,294.00	
Guwahati Office	1,250.00	
Coonoor Office	-	
Kottayam Office	1,300.00	
Balance With:-		
Guwahati Office	57,181.00	
Coonoor Office	46,215.00	
Kottayam Office	143,776.00	
Closing Balance		
SPTF Office -Tea Board (Cheque in Hand)	19,560,668.30	300,000,000.00
TOTAL	638,929,293.50	300,000,000.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD
Special Purpose Tea Fund
Income and Expenditure Account for the year 2007-08

Expenditure	Amount (Rs.)	Amount (Rs.)
Subsidy disbursement		160,139,335.50
Advertisement Expenses		66,780.00
Advisory Services Fees		12,716,588.00
Bank Charges		15,844.00
Legal Charges		152,617.00
Loan Ceremony Expenses		702,605.00
Maintenance Expenses		550.00
Miscellaneous Expenses		6,541.00
Postage & Telegram		240.00
Printing & Stationery		83,571.00
Travelling & Conveyance		62,011.70
TOTAL		173,946,683.20

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

Income	Amount (Rs.)	Amount (Rs.)
Subsidy Received from Govt.		150,000,000.00
Interest recd on Fixed Deposit From Capital	13,019,594.00	
From Subsidy	2,671,233.00	15,690,827.00
Loan Processing Fees		15,000.00
Sale of SPTF Application		33,425.00
Excess of expenditure over income		8,207,431.20
TOTAL		173,946,683.20

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD
Special Purpose Tea Fund
Balance Sheet As at 31st March, 2008

Liabilities	Amount (Rs.)	Amount (Rs.)
Capital Grant Received from Govt.		450,000,000.00
Amount Payable to Creditors		4,812,675.00
Payable to PDS		23,190,041.50
TOTAL		478,002,716.50

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

Assets	Amount (Rs.)	Amount (Rs.)
Fixed Deposits with Bank		449,987,445.00
Balance with:-		
Coonoor	46,215.00	
Guwahati	57,181.00	
Kottayam	143,776.00	
		247,172.00
Excess of expenditure over income		8,207,431.20
Closing Balance in hand SPTF		
Office -Tea Board		19,560,668.30
TOTAL		478,002,716.50

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD**Orthodox Tea Production Subsidy Scheme Fund****Receipt & Payment Accounts for the year 2007-08****Special Fund set up with collection of Additional Duty of Excise on Tea**

RECEIPT	AMOUNT (Rs.)
Opening Balance	36,836,836.35
Amount Received from Govt.	157,200,000.00
Interest Received from Bank	1,514,690.88
Amount Received from Tea Board Tea Fund A/c	15,000,000.00
Amount Received from M.D.E.P. Scheme	20,000,000.00
TOTAL	230,551,527.23

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

PAYMENT	AMOUNT (Rs.)
Subsidy Paid to T.E.	139,507,712.25
Administrative Expenditure	515,000.00
Bank Charges	276.32
Amount Paid to Tea Board Tea Fund A/c	15,000,000.00
Amount paid to M.D.E.P. Scheme	20,000,000.00
Closing Balance	55,528,538.66
TOTAL	230,551,527.23

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD

Orthodox Tea Production Subsidy Scheme Fund

Income & Expenditure Accounts for the year 2007-08

Special Fund set up with collection of Additional Duty of Excise on Tea

EXPENDITURE	Amount (Rs.)	Amount (Rs.)
Disbursement during the year		139,507,712.25
Administrative expenditure during the year		515,000.00
Bank Charges		276.32
TOTAL		140,022,988.57

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Amount Received from Govt.	157,200,000.00	
Add : Unspent balance of last year	36,836,836.35	
Less : Unspent balance during the year	194,036,836.35	
	55,528,538.66	138,508,297.69
Interest Received from bank		1,514,690.88
TOTAL		140,022,988.57

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD**Orthodox Tea Production Subsidy Scheme Fund****Balance Sheet as on 31.03.2008****Special Fund set up with collection of Additional Duty of Excise on Tea**

Previous Year 2006-07	LIABILITY	Amount (Rs.) 2007-08
36,836,836.35	Unspent Grant Payable to Govt.	55,528,538.66
36,836,836.35	TOTAL	55,528,538.66

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

Previous Year 2006-07	ASSETS	Amount (Rs.) 2007-08
36,836,836.35	Closing balance	55,528,538.66
36,836,836.35	TOTAL	55,528,538.66

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

TEA BOARD

**Receipt and Payment under Special Grant (AED) Research
Fund A/c for the year 2007-08**

RECEIPT	AMOUNT (Rs.)
Opening Balance	4,616,000.00
Receipt from Govt.	37,000,000.00
TOTAL	41,616,000.00

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

PAYMENT	AMOUNT (Rs.)
Grant to TRA	26,600,000.00
Grant to UPASI - TRF	5,621,000.00
Closing Balance	9,395,000.00
TOTAL	41,616,000.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD

Special Grant Under AED (Research) Fund

Income and Expenditure Account for the year 2007-08

EXPENDITURE	AMOUNT (Rs.)
Expenditure during the year	32,221,000.00
TOTAL	32,221,000.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
Receipt from Govt.	37,000,000.00	
Add: Unspent Grant 2006-07	4,616,000.00	
	41,616,000.00	
Less: Unspent Grant 07-08	9,395,000.00	
		32,221,000.00
TOTAL		32,221,000.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD**Special grant under AED (Research) Fund****Balance sheet for the year 2007-08**

LIABILITY	Amount in Rs.	ASSETS	Amount in Rs.
Unspent Grant Payable to Govt.	9,395,000.00	Closing Balance	9,395,000.00
TOTAL	9,395,000.00	TOTAL	9,395,000.00

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD**Research & Development Scheme Fund****Receipt and payment a/c for the year 2007-2008**

RECEIPT	Amount (Rs.)	Amount (Rs.)
Opening Balance		
Head Office	8,446,991.38	
Guwahati	791,898.25	
I/T Portal	26,576,060.80	
Coonoor	2,528,706.25	
		38,343,656.68
Govt. Grant		140,000,000.00
Amount received from united India Insurance Company towards Insurance Claim (I.T.Portal)		582,183.00
Loan received from MPS A/c.	25,000,000.00	
Received from T.B.T.F.D A/c.	7,000,000.00	
		32,000,000.00
Adj.Receipt from TBTF towards salary Component		32,871,960.00
Misc.Receipt by Coonoor Office (Coonoor Office A/c.)		200.00
Amt.Received by Guwahati Office from Zonal Imprest A/c.Non-Plan (Guwahati A/c.)		88,897.00
Amt. Received by Guwahati Office from Corpus Fund Non-Plan (Guwahati A/c.)		310,191.00
TOTAL		244,197,087.68

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

PAYMENT	Amount (Rs.)	Amount (Rs.)
Grant in aid TRA		42,000,000.00
Grant in aid UPASI		8,886,000.00
Workshop Seminar		413,388.60
Sundry		17,633,027.00
Research Grant HPKW		350,000.00
Demo Pruning (Coonoor A/c)		1,704,668.00
DTRDC		1,211,484.00
Advisory Service		1,100,000.00
Study Tour for small Growers		518,035.65
Administrative Expenses		32,871,960.00
I/T Component		5,321,141.00
I/T Portal		6,148,347.00
Repayment of loan of MPS(I.T.Portal A/c.)	25,000,000.00	
Repayment of loan to TBTFD A/c.	7,000,000.00	
		32,000,000.00
Bank Charge		12,525.00
Refund of last Year's liability TBTF Dis. A/c.		28,800.00
Grant - in - Aid (AAU)		200,000.00
Adj.Payment from TBTF towards salary component		32,871,960.00
Closing Balance		
Head Office	56,043,732.78	
Guwahati	188,834.60	
Coonoor	1,183,287.25	
I/T Portal	3,509,896.80	
		60,925,751.43
		244,197,087.68

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD
Research & Development Scheme
Income & Expenditure Account for the year 2007 - 2008

EXPENDITURE	Amount (Rs.)	Amount (Rs.)
Expenditure during this year	118,370,576.25	
Less : Capital purchase during the year	(-) 4,621,425.09	113,749,151.16
Depreciation during the year		11,591,406.73
TOTAL		125,340,557.89

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Received from Govt.	140,000,000.00	
Add : Unspent Balance of last year	(+) 38,343,656.68 178,343,656.68	
Less : Unspent grant (07 - 08)	(-) 60,925,751.43 117,417,905.25	
Less : capital purchase during the year	(-) 4,621,425.09	112,796,480.16
Other receipt (G)		200.00
Other receipt (I.T.Portal)		582,183.00
Excess of Expenditure over income		11,961,694.73
TOTAL		125,340,557.89

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

TEA BOARD**Details of Expenditure shown as expenditure
in the Income & Expenditure Account**

DETAILS OF EXPENDITURE SHOWN AS EXPENDITURE IN THE INCOME & EXPENDITURE ACCOUNT	AMOUNT (Rs.)
Grant in aid TRA	42,000,000.00
Grant in aid UPASI	8,886,000.00
Workshop Seminar	413,388.60
Sundry	17,633,027.00
Research Grant UPASI	-
Research Grant TRA	-
DTRDC	1,211,484.00
Advisory Service	1,100,000.00
Study Tour for small Growers	518,035.65
Administrative Expenses	32,871,960.00
I/T component	5,321,141.00
I/T Portal	6,148,347.00
Research Grant Uttaranchal	-
Research Grant HPKV	350,000.00
Setting up of Nurseries /Dev. Plot	-
Grant -in -aid (AAU)	200,000.00
Bank Charge	12,525.00
Demo Pruning	1,704,668.00
TOTAL	118,370,576.25

TEA BOARD
Research And Development Scheme
Balance Sheet As On 31.03.2008

LIABILITIES	Amount (Rs.) 2006-07	Amount (Rs.) 2007-08	Amount (Rs.) 2007-08
Capital A/C as per last B/S	123,007,349.55	123,007,349.55	
Add: Addition during the year		+ 4,621,425.09	127,628,774.64
Security Deposit	379,016.00		379,016.00
Payable to TBTF(Non Plan)	28,800.00	28,800.00	
Less: Paid during the year		28,800.00	-
Unspent balance payable to Govt.	38,343,656.68		60,925,751.43
Amount Payable to Zonal Imprest A/c(Non-Plan)- Guwahati			88,897.00
Amount Payable to Carpus Fund (Guwahati)			310,191.00
TOTAL	161,758,822.23		189,332,630.07

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

ASSETS	Amount (Rs.) 2006-07	Amount (Rs.) 2007-08	Amount (Rs.) 2007-08
Fixed Assets as per last B/S	38,142,489.50		34,556,911.86
Investment (IT portal)	100,000.00		100,000.00
Excess of Expd.Over Income (as per last year Balance Sheet)	84,714,453.05	84,714,453.05	
Add: During this year(07-08)		11,961,694.73	
		96,676,147.78	
Less: Exp.On Dep.(excess Shown last year)		3,384,404.00	93,291,743.78
Receivable from QUPD(Coonoor)	458,223.00		458,223.00
Closing Balance	38,343,656.68		60,925,751.43
TOTAL	161,758,822.23		189,332,630.07

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET (R&D)
AS ON 31ST MARCH, 2008**

FIXED ASSETS	GROSS BLOCK			
	Value as on 01.04.07	Adjustment	Value after Adjustment	Addiition during the year
BUILDING	0.00	0.00	0.00	0.00
VEHICLE	1,243,438.08	77,714.88	1,321,152.96	1,085,674.00
PLANT & MACHINERY	49,368.85	6,582.52	55,951.37	733,767.00
FURNITURE/FIXTURE				
H.O.	3,969,565.51	289,882.53	4,259,448.04	550,717.97
I.T	3,049,179.76	286,554.64	3,335,734.40	108,976.00
TOTAL	7,018,745.27	576,437.17	7,595,182.44	659,693.97
OFFICE EQUIPMENT				
H.O.	1,227,012.68	63,524.16	1,290,536.84	295,571.12
I.T	154,662.68	9,097.81	163,760.49	0.00
TOTAL	1,381,675.36	72,621.97	1,454,297.33	295,571.12
COMPUTER& PERIPHERALS				
H.O.	1,732,936.09	0.00	1,732,936.09	1,843,969.00
I.T.	12,581,655.58	0.00	12,581,655.58	0.00
TOTAL	14,314,591.67	0.00	14,314,591.67	1,843,969.00
ELECTRIC INSTALLATION				
H.O.	338,286.75	67,657.35	405,944.10	2,750.00
I.T.	13,796,383.52	2,583,390.11	16,379,773.63	0.00
TOTAL	14,134,670.27	2,651,047.46	16,785,717.73	2,750.00
GRAND TOTAL	38,142,489.50	3,384,404.00	41,526,893.50	4,621,425.09

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

NET BLOCK				
Sold / written off	Depreciation adjustment	Value after adjustment	Depreciation	VALUE AS ON 31.03.2008
		0.00		0.00
0.00		2,406,826.96	198,172.94	2,208,654.02
0.00		789,718.37	8,392.71	781,325.66
0.00		4,810,166.01	471,724.41	4,338,441.60
0.00		3,444,710.40	500,360.16	2,944,350.24
0.00	0.00	8,254,876.41	972,084.57	7,282,791.84
0.00		1,586,107.96	129,053.69	1,457,054.27
0.00		163,760.49	16,376.05	147,384.44
0.00	0.00	1,749,868.45	145,429.74	1,604,438.71
		3,576,905.09	1,039,761.65	2,537,143.44
0.00		12,581,655.58	7,548,993.35	5,032,662.23
0.00	0.00	16,158,560.67	8,588,755.00	7,569,805.67
0.00		408,694.10	40,594.41	368,099.69
0.00		16,379,773.63	1,637,977.36	14,741,796.27
0.00	0.00	16,788,467.73	1,678,571.77	15,109,895.96
0.00	0.00	46,148,318.59	11,591,406.73	34,556,911.86

Y. Ray Chaudhuri
F.A. & C.A.O

B. Banerjee
Chairman

ANNUAL ACCOUNTS

for the year 2007 - 2008



TABLE OF CONTENTS

	PAGE NO.
Audit Report & Certificate	I to IX
CONSOLIDATED ACCOUNTS PLAN AND NON PLAN	
Consolidated Receipt & Payment Account	2 - 9
Consolidated Income & Expenditure Account	10
Consolidated Balance Sheet	11
Significant Accounting Policies Notes on Accounts	12 - 13
Schedules of Balance Sheet	14 - 29
Schedules of Income & Expenditure Account	30 - 35
Tea Board Tea Fund Account Non Plan	
Receipt & Payment Account	38 - 49
Enclosure to Receipt & Payment A/c	50 - 51
Income & Expenditure Account	52 - 53
Enclosure to Income & Expenditure A/c	54 - 56
Balance Sheet	58 - 59
Schedules	60 - 71
General Provident Fund	
Receipt & Payment Account	74 - 75
Income & Expenditure Account	76 - 77
Balance Sheet	78 - 79
Schedules	80 - 81
New Pension Scheme	
Receipt & Payment Account	82 - 83
Income & Expenditure Account	84 - 85
Balance Sheet	86 - 87
Loan corpus Fund	
Panoramic view of Loan Scheme	89
Receipt & Payment Account	90 - 91
Income & Expenditure Account	92 - 93
Balance Sheet	94 - 97
Subsidy Schemes	
Panoramic view of Subsidy Schemes	100 - 101
Tea Plantation Development Subsidy Scheme	
Receipt & Payment Account	102 - 103
Income & Expenditure Account	104 - 105
Balance Sheet	106 - 107

TABLE OF CONTENTS

Quality Upgradation & Product Diversification Scheme	
Receipt & Payment Account	108 - 109
Income & Expenditure Account	110 - 111
Balance Sheet	112 - 113
Human Resource Development Scheme	
Receipt & Payment Account	114 - 115
Income & Expenditure Account	116 - 117
Balance Sheet	118 - 119
Market Development & Export Promotion Scheme	
Receipt & Payment Account	120 - 123
Income & Expenditure Account	124 - 125
Enclosure to Income & Expenditure A/c	126
Balance Sheet	128 - 129
Schedule	130 - 131
Special Purpose Tea Fund	
Receipt & Payment Account	132 - 133
Income & Expenditure Account	134 - 135
Balance Sheet	136 - 137
Special Grant (AED)	
Orthodox Tea Production Subsidy Scheme	
Receipt & Payment Account	138 - 139
Income & Expenditure Account	140 - 141
Balance Sheet	142 - 143
Research	
Receipt & Payment Account	144 - 145
Income & Expenditure Account	146 - 147
Balance Sheet	148 - 149
Research & Development Scheme	
Receipt & Payment Account	150 - 151
Income & Expenditure Account	152 - 153
Enclosure to Income & Expenditure A/c	154
Balance Sheet	156 - 157
Schedule	158 - 159

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of Tea Board, Kolkata for the year ended 31st March 2008.

1. We have audited the attached Balance sheet of Tea Board, Kolkata as at 31st March 2008 and the Income and Expenditure Account/Receipts and Payment Account for the year ended on that date under Section 20(1) of the Comptroller and Auditor General's (Duties Power and Conditions of Service) Act, 1971 read with section 25(1) of the Tea Act, 1953. The audit has been entrusted for a period of five years from 2007-08 to 2011-12. These financial statements include the accounts of Two Zonal offices, 12 Regional offices and three foreign offices. These financial statements are the responsibility of the Tea Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with Law, Rules and Regulations (Propriety and Regularity) and efficiency -cum- performance aspects etc. if any are reported through Inspection Report /CAG's Audit Reports separately.
3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that :-
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. The Balance Sheet and Income and Expenditure Account /Receipt and Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance, New Delhi.

- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Tea Board, Kolkata as required under Section 25(1) of the Tea Act in so far as it appears from our examination of such books.
- iv. We further report that :
- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/ Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit report give a true and fair view in conformity with accounting principles generally accepted in India.
 - a. In so far as it relates to the Balance Sheet of the state of affairs of the Tea Board as at 31 March 2008.
 - b. In so far it relates to Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C &AG of India

Sd/-

Principal Director of Audit
Scientific Departments

Place: New Delhi

Date: 21-11-2008

A Balance Sheet**A.1 Liability understated**

As per the Common Format of Accounts, amounts received as grants or assistance, or retained by the entity to be utilized for specific or earmarked purposes and remaining to be expended/utilized for the specific purpose for which these are intended are required to be disclosed in 'Schedule 3- Earmarked/Endowment Funds'.

Though there was an unspent amount of Rs.204.13 lakh as on 31 March 2007 against Market Development and Export Promotion Scheme (MDEPS), in 'Schedule 3- Earmarked/Endowment Funds', the unspent amount was shown as Rs.202.11 lakh. This resulted in understatement of liability amounting Rs.2.02 lakh in the Consolidated Balance Sheet as at 31 March 2008.

A. 2 Liability overstated

(a) Though there was an unspent grant of Rs.383.44 lakh under Research & Development (R&D) Scheme as on 31 March 2007, while preparing Schedule 3 to the Consolidated Balance Sheet as at 31 March 2008 Tea Board exhibited Rs. (-) 463.71 lakh as unspent grant of previous year. This resulted in overstatement of liability to the tune of Rs. 847.15 lakh in the Consolidated Balance Sheet as at 31 March 2008.

A.1 An amount of Rs.204.13 lakh as pointed by audit was the unspent balance lying at Bank under MDEP Scheme as on 31 March 2007. However, while computing Schedule 3 the whole financial aspects of the fund are required to be considered. In the instant case the difference of Rs.2.02 lakh being the accumulated excess of expenditure over income as appeared at the Balance Sheet of MDEP was considered as non-cash adjustment in Schedule 3. Hence, there is no understatement of liability.

A. 2

(a) An amount of Rs.383.44 lakh as pointed out by audit was the actual balance lying at Bank as on 31 March 2007. However, while computing the overall fund position through Schedule 3 Rs. 847.15 lakh being the accumulated excess of expenditure as appeared at the Balance Sheet of R&D Scheme was considered as non-cash adjustment. As such there is no overstatement of liability as pointed out by audit. An amount of Rs. (-)463.71 lakh was the progressive balance under the Scheme as on 31 March 2007.

(b) Balance Sheet of Market Development and Export Promotion Scheme (MDEPS) as at 31 March 2007 exhibited liability on account of 'EMD Payable' as Rs.1.54 lakh. During 2007-08, Tea Board received Rs.9.61 lakh and paid Rs.9.10 lakh towards EMD. Though Tea Board exhibited Rs.2.41 lakh in the Balance Sheet of MDEPS as at 31 March 2008 as 'EMD payable', it should be Rs.2.05 lakh (1.54+9.61-9.10). This resulted in overstatement of liability to the tune of Rs.0.36 lakh.

A.3 Assets understated

As per the asset register of Orthodox Tea Production Subsidy Scheme, the value of assets as on 31 March 2008 was Rs.0.65 lakh. The said value was not accounted for in the annual accounts for the year 2007-08. In view of non-accountal of the said assets, the asset value of the Balance Sheet of Orthodox Tea Production Subsidy Scheme as well as Consolidated Balance Sheet as at 31 March 2008 were understated by an amount of Rs.0.65 lakh.

B. Income and Expenditure Account

B.1 Income understated

Under Revolving Corpus Fund for Loan Scheme, Tea Board, Coonoor during 2007-08 earned accrued interest of Rs.64.67 lakh on investment of Rs.723.54 lakh in nine fixed deposits. The said amount of accrued interest was not shown as income in the accounts of Revolving Corpus Fund for Loan Scheme. This resulted in understatement of income for the year 2007-08 by an amount of Rs.64.67 lakh.

(b) The observation of audit has been noted. Since there was an error in exhibition during 2006-07 the same was carried forward. However, as committed to audit the same would be rectified during 2008-09.

A.3 Necessary rectification would be made during 2008-09.

B.1 This matter would be looked into and proper accounting reflection would be made during 2008-09.

B.2 Income overstated

(a) As per the Income & Expenditure Account of Revolving Corpus Fund for Loan Scheme for the year 2006-07, Tea Board earned 'accrued interest' as Rs.325.44 lakh (182.97+142.47). While drawing up of Income & Expenditure Account of the Loan Scheme for the year 2007-08, Tea Board deducted only Rs.182.97 lakh from the total interest received (Rs.262.09 lakh) to calculate the figure of income against the head 'Interest received'. This resulted in overstatement of income to the tune of Rs. 142.47 lakh.

(b) Scrutiny of annual accounts for the year 2007-08 revealed that Tea Board treated the following unspent balance of 2006-07 as income for the year 2007-08 in respect of the following accounts without the approval of the Ministry to carry forward unspent balance of previous year:

Rs. in lakh

Sl. No.	Name of the account	Unspent balance for the year 2006-07
1.	Tea Plantation Development Subsidy Scheme	23.77
2.	Quality Upgradation and Product Diversification Scheme	4.42
3.	Human Resource Development Scheme	1.28
4.	Market and Export Promotion Scheme	204.13
5.	Orthodox Tea Production Subsidy Scheme	368.37
6.	Research Fund	46.16
7.	Research and Development Scheme	383.44

B.2 (a) The observation of audit has been noted. Necessary adjustment if any, would be made during the year 2008-09.

B.2 (b) References have been made to the Ministry for according approval to carry forward unspent balance of previous year but no reply has so far been received from the Ministry.

E. General

E.1 Bank reconciliation statement (BRS)

(a) There was a difference of Rs.155.57 lakh between Cash Book balance and Bank balance in Coonoor office under Quality Upgradation and Product Diversification Scheme (QUPDS). Tea Board did not prepare bank reconciliation statement to reconcile this difference. Hence the correctness of the bank balances could not be ensured.

(b) Tea Board did not submit bank statement and BRS as on 31 March 2008 in respect of the following balances.

E.1 (a) The observation of audit has been noted. During 2008-09 Bank Reconciliation statement would be submitted to audit as committed.

E.1 (b) Relevant Bank Reconciliation statements are under preparation and would be submitted to audit during 2008.09.

Name of the account	Cash Book balance as on 31 March 2008 with	Amount Rs.
Quality Upgradation and Product Diversification Scheme (QUPDS)	Kolkata office	72.84
Tea Board Tea Fund (TBTF) Account	DTPs, London	32.40
Tea Board Tea Fund (TBTF) Account	DTP, Moscow	0.06
Revolving Corpus Fund for Loan Scheme	Head office Tea Board	188.42
Market Development and Export Promotion Scheme (MDEPS)	Moscow VAT	41.50
Export Promotion Scheme (MDEPS)	London VAT	1.93
Export Promotion Scheme (MDEPS)	Embassy of India, Japan	33.37
Human Resource Development Scheme (HRDS)	Chennai office	59.07

In absence of the BRS and bank statement as at 31 March 2008, the difference between the cash book balance and balance as per the bank statement as on 31 March 2008, if any could not be verified in audit.

F. Grants-in-aid

Out of the grants-in-aid of Rs.144.17 crore received during the year, the organization could utilize a sum of Rs.137.44 crore leaving balance of Rs.6.73 crore as unutilized grant as on 31 March 2008.

G. Management letter

Deficiencies, which have not been included in the Audit Report have been brought to the notice of the Chairman, Tea Board, Kolkata through a management letter separately for remedial /corrective action.

F. The unutilized grant would be carried forward to the next financial year.

G. Remedial and corrective action is being taken.

--	--

--	--

--	--