

LETTER OF UNDERTAKING(PDS)

(on Non-Judicial Stamp paper of Rs. 20 / appropriate value)

To,
The Tea Board,

Re: Plantation Development (Subsidy) Activities : For
Rs.....in respect ofT.E. A/c.year
.....Area..... hect.

Dear Sir,

In consideration of Tea Board having sanctioned a subsidy of Rs..... to us for activities..... undertaken in our above mentioned Tea Estate we do hereby agree and undertake to complete the entire operation in accordance with the approval of the Board in the above mentioned Tea Estate in the manner of the following terms and conditions :

1. To observe, fulfill and perform all the terms and conditions of the Plantation Development component of TD & PS..
2. Not to sell or transfer the tea estate without prior written consent of Tea Board before receive payment of entire subsidy money.
3. We agree to sign such further papers, documents and undertakings as may be required by the Tea Board from time to time.
4. In the event of breach of any of the aforesaid undertakings and / or the terms and conditions of the Plantation Development, the Tea Board will at its option be entitled to call for immediately all amounts paid as subsidy with interest thereon at the rate of 12% per annum and we undertake to pay the same within seven days from the date of demand.
5. Tea Board will at its option be entitled to call back all amounts paid as Upfront subsidy given for raising tea nursery if replanting/ replacement planting are not completed within the stipulated 36 months from the date of application.

Yours faithfully,

Authorized Signatory