

(Rs.100/- Non Judicial Stamp Paper)

INDEMNITY BOND

THIS INDEMNITY BOND made this _____ day of
Two Thousand and by _____ a
company within the meaning of the Companies Act, 1956 and
having its registered office at _____
in the town of _____ represented by its managing Director/
Director Shri _____

Or

a partnership firm registered under the Partnership Act and
having its office atin the town of
_____ represented by its managing Director/
Director Shri _____

Or

a Society registered under the Co-operative Societies Act
having its registered office at
..... in the town of
..... represented by its managing Director/
Director Shri _____

Or

..... son of
_____ residing at

_____ in the town of
_____ represented by its
Shri _____ proprietor of
M/s _____.

hereinafter called 'the Indemnifier' (which term shall unless excluded by or repugnant to the subject to context be deemed to include its successor or successors/successor(s) in office for the time being and the heirs executors administrators of a deceased director(s)/heirs executors administrators assigns of a deceased director(s)/heirs ,executors, administrators, legal representatives and permitted assigns) in favour of the Tea Board , a body corporate established by the Tea Act (Act XXIX of 1953) and having its Principal office at No. 14, Biplabi Trailokys Manaharaj Sarani hereinafter referred to as "BOARD" (which expression shall unless excluded by or repugnant to the subject or context be deemed to include its successor or successors-in-office)

WHEREAS, the 'Indemnifier' has applied to the 'Board' for recording the change of ownership of the (name & address of the Tea Estate) based on certain documents;

AND WHEREAS, the 'Indemnifier' claims that it/he has taken over possession of the garden from dated _____ and has been managing the garden since then;

AND WHEREAS, the 'Indemnifier' claims that it/he is taking all necessary steps for recording the change of ownership before the Revenue Authorities;

AND WHEREAS, the 'Indemnifier' claims that unless the change of ownership is recorded by the Board it/he shall be deprived of from the benefits of the schemes of the Board;

AND WHEREAS, the Board has agreed to record the change of ownership of (name & address of the Tea Estate) in favour of the 'Indemnifier'

NOW IT IS HEREBY AGREED by and between the Indemnifier and the Board hereto as follows: -

1. That consequent upon the recording of change of ownership of (name & address of the Tea Estate) the Indemnifier agrees and undertake to indemnify the 'Board' keep the Board harmless and indemnified against any present or future claim, liability, cost, expenses, charges or damages which the 'Board' may incurs or suffers as a result of recording of change of ownership of (name of the Tea Estate);
2. The Indemnifier further agrees to keep the Board harmless against any litigation that may arose consequent upon recording of change of ownership(name of the Tea Estate) by the Board;
3. The indemnity contained in this Deed shall be continuing, irrevocable and remain in full force and effect until the

indemnifier submit the mutation certificate issued by the appropriate Revenue Authority.

4. The Indemnifier agrees to bear the stamp duty chargeable on these present.

IN WITNESS WHEREOF the Indemnifier hereto have set and subscribed his respective hand hereunto on the day and year first above written.

Signed (Full signature with seal & date)

(Indemnifier)

WITNESSES

1

2.....