



TEA BOARD OF INDIA
 MINISTRY OF COMMERCE & INDUSTRY
 GOVERNMENT OF INDIA
 14, B.T.M. SARANI, KOLKATA 700001

NO.02/DTD/2016

CORRIGENDUM-II FOR EXPRESSION OF INTEREST (EOI)

FOR TAKING OVER THE MANAGEMENT OF SIX TEA ESTATES VIZ. BIRPARA TEA ESTATE, GARGANDA TEA ESTATE, LANKAPARA TEA ESTATE, TULSIPARA TEA ESTATE, HUNTAPARA TEA ESTATE AND DUMCHIPARA (INDIVIDUALLY) TEA ESTATE UNDER M/S. DUNCANS INDUSTRIES LIMITED

Further to the Expression of Interest no. 02/DTD/2016, a corrigendum on revised parameters, Technical Bid and Financial Bid etc. for the Eoi are mentioned below.

- 1. TENTATIVE CALENDAR OF EVENTS:** The revised calendar of events is given in the following table which enlists important milestones and timelines for completion of bidding activities:

1	Release of Corrigendum to the EOI for the rest 6 gardens of DIL as stated above	15.04.2016
2	Last date for submission of written questions by the bidders consequent upon issuance of corrigendum	20.04.2016
3	Response to the Queries consequent upon issuance of corrigendum	22.04.2016
4	Last date for Submission of Eoi Response	26.04.2016 till 4.00P.M.
5	Opening of Eoi Responses	26.04.2016 at 5.00P.M.
6	Declaration of Short listed companies	To be informed later
7.	Issuance of the order by Tea Board to the selected company/organization for taking over the management or control of the Notified garden/gardens	To be informed in due course

2. The clause "Power of the Central Government" within the head "Scope of Work" may be read as –
The Central Government / Tea Board shall have the power to give any direction to the authorised person in accordance with the provisions of Tea Act, 1953 or any such other direction and the authorised person shall have to comply with the same.

3. Under the head Bidding terms and Pre-qualification criteria under the clause-6(a) (New Sl. No.7(a))it may be read as follows :
"The annual turnover of the applicant should not be less than Rs.3. 5 crores (Three Crore Fifty lakhs) and the applicant should have sufficient working capital of not less than Rs. 1.5crores. Document to this effect must be submitted along with the application. If the applicant wishes to apply for more than one garden, in that case, his annual turnover and working capital should not be less than Rs. 2 crore (Two Crore)and Rs.1 crore (One crore) respectively for each additional garden in addition to the limit prescribed for a single garden."

4. Under the head " Duties and Responsibilities" of the authorised person in column (viii), it may be read as follows:
"The authorised person shall furnish performance security of Rs.1.5 crores (Rupees one crore and fifty lakhs only) in the form of a Bank Guarantee for satisfactorily functioning / managing of each of the tea estates. The authorised company shall give the said Bank Guarantee within 15 days of the receipt of the order from the Board regarding its decision to handover the management control to the company. The said Bank Guarantee is a security for the satisfactory running of the garden and will indemnify the board for the loss due to dereliction of duty and/or negligence or any other misconduct in the performance of task so assigned. In case of unsatisfactory management of the tea estate/dereliction of duty/negligence /misconduct in the performance the whole or part of the performance guarantee can be forfeited by the Tea Board in addition to the termination of the management control ,and the proceeds of the performance security shall be payable to the Development and Welfare Fund of the tea estate as compensation.

The performance security will be discharged by the Tea Board after completion of the company's satisfactory performance obligation.

5. Clause no. xxii under the head "Duties and Responsibilities" of the authorised person is deleted since amalgamated with Sl. No. 4 above.
6. Clause no. xxiii under the head "Duties and Responsibilities" of the authorised person is numbered as xxii which may be read as " The management so entrusted with the running of garden would not abandon the same without giving sufficient notice, of at least two months to the Tea Board and Monitoring Committee on Management. A Bank Guarantee would be provided by the Management as per para (viii) above and the said guarantee shall stand forfeited" in the event the garden is abandoned without giving prior notice of at least 2 months.

7. After sl.no. 3, under the chapter "Bidding Terms and Pre-Qualification Criteria" sl .no. 4 is incorporated which may be read as " The bids will be evaluated in Two stages" – A) Technical Bid, B) Commercial Bid.

8. **A.** The bidder shall furnish Technical and Commercial Bids and the bid will be decided as follows:
 - I. The bidders will submit the Technical Bid in the form as enclosed at Annexure –I and the Commercial Bid in the form as enclosed at Annexure – II in separate envelopes.

- II. Only those bidders who score a cut-off mark of 40% in the Technical Evaluation, their Commercial Bids will be opened.
- III. In the Commercial Bid, the Commercial Score will be decided on the basis of the following formula :

$$CS = 100 \times \frac{CC}{HC}$$

Where CS - Commercial Score
 HC – Highest Commercial Quote
 CC – Commercial Quote by the Company

- IV. The weight age to be given for Technical and Commercial Bid is 60% : 40% . The consolidated weighted score will be calculated as follows :

$$\text{Consolidated weighted score} = (\text{Technical Score} \times 60) + (\text{Commercial Score} \times 40)$$

The Bidders who scored the highest marks in the consolidated weighted score will be awarded the management control of the garden.

B. Criterion for evaluation of technical bids

Sl. No	Evaluation Parameters	Max Marks
A.1	Turnover of the firm/company/Organisation	15
A.2	Years of Experience of the company/organization in running of Tea Estate	15
A.3	Availability of working capital of the firm /company/organisation (Latest)	20
A.4	Number of Tea Estates presently under the ownership of the applicant company's common management	10

A.5	No of workers (permanent) in the roll of the Estates presently under the management of the applicant	10
A.6	No. of factories owned by the applicant under company's common management	10
A.7	Experience in taking over and reviving notified closed/sick tea gardens	05
A.8	Uprooting and Replanting activity undertaken for the last three years (area in ha.)by the company	05
A.9	The average sale price (auction sale/Pvt Sale/Export) of any one of the gardens under the applicant company/organization. The applicant should furnish the details.	10

The qualifying score is 40% i.e. 40 out of 100.

C. Documents to be submitted in support of Technical Bid :

- i. Copy of Certificate of Incorporation/Partnership Deed
- ii. Detailed list of tea estates with all documents such as Tea Board Registration Certificate copy , name of the Directors/ Owners/ Partners in company/ firm /society letter pad.
- iii. Tea produced in the last three years and average price fetched both in auction and private sale/export.
- iv. Copy of the latest Annual Returns/Form –E of the Factories submitted to Tea Board .
- v. Details number of workers engaged in tea plantation estate wise.
- vi. Details of area uprooted and replanted in last three calendar years.
- vii. Audited accounts with audit report, Director's Report, Cash flow, Fund flow i.e. complete set of accounts for the last three

financial years.

- viii. Income Tax acknowledgement with computation of income
- ix. A working capital certificate from the statutory auditor of the company after considering the ageing analysis of debit and credit balances as well as inventories for last two years
- x. A projected unaudited Profit and Loss and Balance Sheet for March, 2016 and 2017
- xi. Any new loan taken after March, 2015
- xii. Details of mortgaged assets
- xiii. Current ratio and liquid ratio for last two years
- xiv. If the working capital is being funded from Directors or Partners or any other concern, then all the documents as stated above will be required for that persons or entity
- xv. PAN No. of individual Directors and company
- xvi. Copy of the I.T. Return submitted to IT Department by the company and the directors

9. Under the clause duties and responsibilities of the authorised person-

Sl. No. xxiii) The applicant company has to deposit a fixed amount with Tea Board being the development and Welfare Fund for the Development of the concerned Tea Estate and welfare of its workers.

10 Commercial Bid

Amount to be given to the Development and Welfare Fund for the development of tea estate and welfare of its workers and the tea estate in rupees per annum is to be submitted as **Annexure –II in a separate sealed envelope superscribed as “Commercial Bid”**. However, the payment has to be made quarterly or as negotiated after approval of the bid.

Accordingly, the last date of submission of Bids has been extended to 26th April 2016 till 4.00P.M.

(Submit required documents to substantiate.)

Annexure – I

Sl. No	Evaluation Parameters	Specific details of the applicant company on the parameters
A.1	Turnover of the firm/company/Organisation	
A.2	Years of Experience of the company/organization in running of Tea Estate	
A.3	Availability of working capital of the firm /company/organisation (Latest)	
A.4	Number of Tea Estates presently under the ownership of the applicant company's common management	
A.5	No of workers (permanent) in the roll of the Estates presently under the management of the applicant	

A.6	No. of factories owned by the applicant under company's common management	
A.7	Experience in taking over and reviving notified closed/sick tea gardens	
A.8	Uprooting and Replanting activity undertaken for the last three years (area in ha.)by the company	
A.9	The average auction sale price of any one of the garden under the applicant company/organization (Private sale/Exports including). The applicant should indicate the details	

ANNEXURE-II

I/We _____ tea company will pay a

sum of Rs. _____ to the Development and Welfare Fund of the tea estate per annum for taking over the

management control of _____ T.E.

N.B. (in case the bid is for more than one tea estate, then such bids will have to be made for each of the estate separately.)

Date: _____

Name of the Authorised Signatory _____

Signature with Official Seal _____

