



**TEA BOARD OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
GOVERNMENT OF INDIA
14, B.T.M. SARANI, KOLKATA 700001**

TENDER NO.03/DTD/2016

CORRIGENDUM

**FOR EXPRESSION OF INTEREST BY INSURANCE COMPANIES FOR
EMPANELMENT AND IMPLEMENTATION OF CENTRAL SECTOR REVENUE
INSURANCE SCHEME FOR PLANTATION SECTOR FOR TEA**

Further to the Expression of Interest no. 03/DTD/2016, and the pre bid meeting held on 15.11.2016 at Tea Board, Kolkata, a corrigendum on revised parameters, Technical Bid and Financial Bid etc. for the EOI are mentioned below :

1. Extension of due date for submission of EOI (Annexure 2 of EOI) :

Last date of receipt of EOI : 07.12.2016 at 3.00 PM

Time and date of opening of proposals : 07.12.2016 at 4.00 PM

2. Tender fee, EMD. Performance Security (Terms and Conditions of EOI):

It has been informed by some of the prospective bidders that Non Life Insurance Companies are not required to submit Tender Fee, EMD and Performance Security and are not to be covered under set off clause and delays and liquidation. However, no valid documentary proof or order from the concerned Authority like the IRDA has been produced in this regard. Accordingly, for the purpose of this EOI, the bidders are to submit the following undertaking on their Company's letterhead, duly signed by the Authorised Signatory :

"The Non Life Insurance Companies are not required to submit tender fees, Earnest Money Deposit for participating in any Tender and also are not required to submit Performance Security after receipt of work order as per the Circular dated 07.07.2011, issued by the General Insurance Council. In case it is found later that Non Life Insurance Companies are not exempted from payment of tender fees, Earnest Money and Performance Security, the same shall be paid to the Board failing which the insurance contract shall stand revoked. "

3. Yield estimation methodology (Calculation of Guaranteed Income, Sum Insured, payout and claim settlement of the EOI) :

The Small Tea Growers Associations will provide the yield data in terms of made for last 5 years for the districts. The data will be authenticated by the Tea Board.

